



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of East Greenwich as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant

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Firm Name

618 Stokes Road  
Medford, NJ 08055

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Address

(609) 953-0612

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Phone Number

mholt@hfacpas.com

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Email

Certified by me  
3/28/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: East Greenwich  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: 3/28/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: East Greenwich  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: 3/28/2019

216000543  
 Fed I.D. #  
East Greenwich  
 Municipality  
Gloucester  
 County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$86,982.00</u>	<u>\$128,906.00</u>	<u>\$</u>

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
 Accordance with Government Auditing  
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Katie Coleman	3/28/2019
Signature of Chief Financial Officer	Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of East Greenwich, County of Gloucester during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,197,729,300

\_\_\_\_\_  
Craig Black  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
East Greenwich  
MUNICIPALITY  
\_\_\_\_\_  
Gloucester  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Cash:</b>		
Cash	1,659,165.30	
Change Fund	400.00	
Sub Total Cash	1,659,565.30	
 <b>Investments:</b>		
<b>Other Receivables</b>		
Due from State of NJ - Senior Citizens & Veterans Deductions	11,138.08	
Sub Total Assets not offset by Reserve for Receivables	11,138.08	
<b>Receivables and Other Assets with Full Reserves</b>		
Delinquent Taxes	366,341.29	
Tax Title Liens	71,922.21	
Prepaid Local School Tax	6.00	
Revenue Accounts Receivable	29,085.00	
Due from General Capital Fund	341,153.00	
Due from Trust Other	1,731.00	
Due from Animal Control	4,603.00	
Due from Water/Sewer Utility	104,618.00	
Due from COAH	209.00	
Sub Total Receivables and Other Assets with Reserves	919,668.50	
<b>Deferred Charges</b>		
Total Assets	2,590,371.88	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Liabilities:</b>		
Encumbrances Payable	240,516.00	
Appropriation Reserves	196,308.91	
Accounts Payable	5,192.00	
Tax Overpayments	73,748.00	
Regional School Tax Payable	0.82	
Due County for Added and Omitted Taxes	44,206.10	
Prepaid Taxes	331,135.00	
Due to State - Marriage License Fees	1,548.00	
Due to State - DCA Training Fees	8,021.00	
Due to Grant Fund	280,044.00	
Due to Municipal Open Space	2,322.00	
Reserve for Veterans Memorial	11.00	
Reserve for Deposits Guaranteeing Contracts	2,780.00	
Total Liabilities	1,185,832.83	
<b>Total Liabilities, Reserves and Fund Balance:</b>		
Reserve for Receivables	919,668.50	
Fund Balance	484,870.55	
Total Liabilities, Reserves and Fund Balance	2,590,371.88	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Federal and State Grants Receivable	129,712.60	
Due from Current Fund	280,044.00	
Total Assets Federal and State Grant Fund	409,756.60	
 <b>Liabilities</b>		
Encumbrances Payable	21,518.42	
Appropriated Reserves for Federal and State Grants	374,613.34	
Unappropriated Reserves for Federal and State Grants	4,690.00	
Due to General Capital Fund	8,935.00	
Total Liabilities Federal and State Grant Fund	409,756.76	

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	
<b>Assets</b>		
Grants Receivable	357.00	
NJEIT Note Proceeds Receivable	2,204,460.00	
Due from Grant Fund	8,935.00	
Due from Open Space Trust	64,608.00	
<b>Deferred Charges</b>		
Deferred Charges to Future Taxation - Unfunded	3,674,273.00	
Deferred Charges to Future Taxation - Funded	10,180,000.00	
Total Deferred Charges	13,854,273.00	
Total Assets General Capital Fund	16,132,633.00	
<b>Liabilities</b>		
Encumbrances Payable	8,374.00	
Improvement Authorizations - Funded	8,382.00	
Improvement Authorizations - Unfunded	2,348,530.00	
General Capital Bonds	10,180,000.00	
Bond Anticipation Notes	891,526.00	
NJEIT Note Payable	2,280,200.00	
Capital Improvement Fund	56,042.00	
Down Payments on Improvements	8,426.00	
Reserve for Lighting Improvements	10,000.00	
Due to Current Fund	341,153.00	
Total Liabilities and Reserves	16,132,633.00	
<b>Fund Balance</b>		
Total General Capital Liabilities	16,132,633.00	

**TRUST ASSESSMENT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u>          </u>
Cash:	<u>                          </u>	<u>                          </u>
Investments	<u>                          </u>	<u>                          </u>
Assets not offset by Receivables	<u>                          </u>	<u>                          </u>
Assets offset by the Reserve for Receivables	<u>                          </u>	<u>                          </u>
Deferred Charges	<u>                          </u>	<u>                          </u>
Liabilities and Reserves	<u>                          </u>	<u>                          </u>
Fund Balance	<u>                          </u>	<u>                          </u>

**OTHER TRUST FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	25,721.00	
Total Dog Trust Assets	25,721.00	
Animal Control Trust Liabilities		
Due to Current Fund	4,603.00	
Reserve for Dog Fund Expenditures	21,118.00	
Total Dog Trust Reserves	25,721.00	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Cash	75,269.00	
Due from Current	2,322.00	
Total Open Space Trust Assets	77,591.00	
Open Space Trust Liabilities		
Due to General Capital Account	64,608.00	
Reserve for Open Space	12,983.00	
Total Open Space Trust Reserves	77,591.00	
Other Trust Assets		
Cash	998,757.06	
Total Other Trust Assets	998,757.06	
Other Trust Liabilities		
Due to Current Fund	1,731.00	
Payroll Deductions Payable	22,059.06	
Weathervane Conrail	543.24	
Weathervane Entrance	55.31	
Total Miscellaneous Trust Reserves (31-287)	794,827.20	
Total Trust Escrow Reserves (31-286)	179,541.25	
Total Other Trust Reserves and Liabilities	998,757.06	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u>                    </u>
Assets	<u>                    </u>	<u>                    </u>
Liabilities and Reserves	<u>                    </u>	<u>                    </u>

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Cameron Court	\$1,820.46	\$6.14	\$	\$1,826.60
COAH Fees	\$665,651.56	\$104,838.16	\$44,656.46	\$725,833.26
Developers Escrow	\$6.80	\$	\$	\$6.80
Federal Equitable Sharing	\$0.00	\$	\$	\$0.00
Parks and Recreation	\$4,221.65	\$11.55	\$	\$4,233.20
POAA	\$3,519.98	\$346.00	\$	\$3,865.98
Police Outside Detail	\$17,403.10	\$417,449.83	\$420,423.75	\$14,429.18
Public Defender	\$19,045.00	\$6,615.00	\$	\$25,660.00
Tax Sale Premium	\$179,929.70	\$70,900.00	\$71,900.00	\$178,929.70
TTL Redemption	\$611.55	\$115,081.63	\$115,081.63	\$611.55
Unemployment	\$13,728.95	\$5,364.52	\$455.64	\$18,637.83
Uniform Fire Penalties Rider	\$333.23	\$1.12	\$	\$334.35
<b>Totals</b>	<b>\$906,271.98</b>	<b>\$720,613.95</b>	<b>\$652,517.48</b>	<b>\$974,368.45</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
<b>Totals</b>	0.00					0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Builders Escrow				
Cameron Court				
Capital - General				
COAH Fees				
Current	70,166.96	3,397,525.18	1,808,526.84	1,659,165.30
Escrow Fund				
Federal and State Grant Fund				
Federal Equitable Sharing				
Municipal Open Space Trust Fund		75,269.00		75,269.00
Parks and Recreation				
Payroll				
Payroll Agency				
POAA Trust				
Public Assistance #1**				
Public Assistance #2**				
Public Defenders Trust				
Tax Sale Premium				
Tax Title Lien Redemption				
Trust - Assessment				
Trust - Dog License		27,048.98	1,327.98	25,721.00
Trust - Other	0.45	1,103,504.85	104,748.24	998,757.06
Unemployment Compensation Fund				
Uniform Fire Safety Act				
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital	0.00	31,623.00		31,623.00
Water & Sewer Utility Operating	5,430.30	635,090.25	728.56	639,791.99
Weathervane Farms Conrail				
Weathervane Farms Signs				
<b>Total</b>	<b>75,597.71</b>	<b>5,270,061.26</b>	<b>1,915,331.62</b>	<b>3,430,327.35</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Katie Coleman Title: Chief Financial Officer

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Builders Escrow	
Cameron Court 7172	1,826.60
COAH Account 4417	730,414.25
Current Account 8412	3,275,316.47
Dog Trust Account 8415	27,048.74
Escrow Fund	6.80
Federal Equitable Sharing	
Municipal Open Space 4078	80,608.75
Net Payroll 6518	8,886.58
Parks and Recreation 1924	4,233.20
Payroll Agency 6519	58,052.11
POAA Trust 5721	19,398.10
Public Defenders Trust 7180	34,882.50
Tax Online Account 6869	101,611.71
Tax Sale Premium 6699	178,929.70
Tax Title Lien Redemption 6680	41,964.53
Unemployment Compensation 6512	18,637.83
Uniform Construction Code 2314	20,597.00
Uniform Fire Safety Trust 7083	334.35
Utility Online Account	71,857.77
Water/Sewer Utility Account 8414	594,855.48
Weathervane Farms/Conrail 6214	543.24
Weathervane Farms/Signs	55.31
<b>Total</b>	<b>5,270,061.02</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Alcohol Education & Rehabilitation		366.16	366.16			0.00	
Recycling Tonnage		24,300.00	24,299.84	0.16		0.00	
JIF Safety Incentive Program		2,925.00	1,262.67			1,662.33	
Swedesboro Avenue phase II		270,000.00	202,500.00			67,500.00	
JIF Wellness Budget		1,000.00	1,000.00			0.00	
JIF Safety		2,500.00	2,500.00			0.00	
Body Armor Fund	0.00					0.00	
Clean Communities	0.00	21,026.62	21,026.62			0.00	
Drive Sober	1,167.50					1,167.50	
Drunk Driving Enforcement	3,553.07					3,553.07	
Municipal Alliance Program	10,579.70	13,284.00	10,627.00			13,236.70	
Safe and Secure Communities Program	41,685.00	0.00	24,398.00			17,287.00	
Sidewalk Pedestrian Safety Grant	306.00					306.00	
Sustainable Jersey	25,000.00					25,000.00	
<b>Total</b>	<b>82,291.27</b>	<b>335,401.78</b>	<b>287,980.29</b>	<b>0.16</b>	<b>0.00</b>	<b>129,712.60</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant/Receivable Description
		Budget	Appropriations 40A-4-87					
Alcohol Rehabilitation Fund - 2010	525.09					150.00	675.09	Refund
Alcohol Rehabilitation Fund - 2011	6,202.19		0.00				6,202.19	
Alcohol Rehabilitation Fund - 2012	1,662.48						1,662.48	
Alcohol Rehabilitation Fund - 2014	1,169.34		366.16				1,535.50	
Alcohol Rehabilitation Fund - 2015	472.64						472.64	
Alcohol Rehabilitation Fund - 2016	884.00						884.00	
Alcohol Rehabilitation Fund - 2017	450.38						450.38	
Alcohol Rehabilitation Fund - 2018		0.00					0.00	
Body Armor Fund	912.02			1,692.84			-780.82	
CDBG - ADA Bleachers	55.95						55.95	
CDBG - ADA Restroom Compliance	977.33						977.33	
Clean Communities	22,664.16	0.00	21,026.62	44,399.83			-709.05	
Click It or Ticket	200.00						200.00	
Drive Sober or Get Pulled Over Labor Day	3,410.00						3,410.00	
Drunk Driving Enforcement	2,425.31						2,425.31	
FEMA	86,982.00			86,982.00			0.00	
FIRE Grant	3,962.00						3,962.00	
JIF Safety Incentive Program	239.97	2,925.00		2,927.00			237.97	
JIF Safety Program	203.53	2,500.00		2,703.53			0.00	
JIF Wellness		1,000.00		1,000.00			0.00	
Municipal Alliance - 2013	133.12						133.12	
Municipal Alliance - 2014	2,141.29			2,138.00			3.29	
Municipal Alliance - 2015	7,527.00						7,527.00	
Municipal Alliance - 2017	1,850.98			4,280.98			-2,430.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Municipal Alliance - 2018		0.00	13,284.00	6,800.00			6,484.00	
Municipal Alliance - Match	6,519.00			3,862.00			2,657.00	
Police Body Cameras	1,500.00						1,500.00	
Recycling Tonnage		24,300.00		24,197.29			102.71	
Safe and Secure Communities	32,130.25						32,130.25	
Safe and Secure Communities Program - Match	51,530.00			41,685.00			9,845.00	
Sustainable Jersey	25,000.00						25,000.00	
Swedesboro Avenue Phase II		0.00	270,000.00				270,000.00	
<b>Total</b>	<b>261,730.03</b>	<b>30,725.00</b>	<b>304,676.78</b>	<b>222,668.47</b>	<b>0.00</b>	<b>150.00</b>	<b>374,613.34</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriations 40A:4-87					
FEMA	650.00						650.00	
JIF Safety	2,500.00	2,500.00		2,000.00			2,000.00	
JIF Safety - 2017	540.00						540.00	
Recycling Tonnage	24,299.84	24,299.84		1,500.00			1,500.00	
<b>Total</b>	<b>27,989.84</b>	<b>26,799.84</b>	<b>0.00</b>	<b>3,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,690.00</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	13,531.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	14,309,251.00
Paid	14,322,788.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance	6.00	xxxxxxxxxx
	14,322,788.00	14,322,788.00

Amount Deferred during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	318,150.00
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures	318,150.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	318,150.00	318,150.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.78
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	8,436,004.00
Paid	8,436,003.96	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.82	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	8,436,004.78	8,436,004.78

Amount Deferred during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year \_\_\_\_\_  
 # Must include unpaid requisitions



**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	730,609.00	730,609.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	3,323,272.00	3,492,690.03	169,418.03
Added by N.J.S.A. 40A:4-87	304,676.78	304,676.78	0.00
Total Miscellaneous Revenue Anticipated	3,627,948.78	3,797,366.81	169,418.03
Receipts from Delinquent Taxes	408,787.00	447,654.13	38,867.13
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	3,775,373.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx	0.00	xxxxxxxxxx
Total Amount to be Raised by Taxation	3,775,373.00	4,048,409.41	273,036.41
	8,542,717.78	9,024,039.35	481,321.57

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	35,189,628.95
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	14,309,251.00	xxxxxxxxxx
Regional School Tax	8,436,004.00	xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	8,573,294.44	xxxxxxxxxx
Due County for Added and Omitted Taxes	44,206.10	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	318,150.00	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	539,686.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	4,048,409.41	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	35,729,314.95	35,729,314.95

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Swedesboro Avenue Phase II	270,000.00	270,000.00	0.00
Alcohol Education & Rehabilitation	366.16	366.16	0.00
Body Armor			
Clean Communities	21,026.62	21,026.62	0.00
Click It or Ticket			
Distracted Driving			
FEMA			
JIF Optional Safety			
JIF Wellness			
Municipal Alliance	13,284.00	13,284.00	0.00
Safe and Secure Communities			
<b>TOTAL</b>	<b>304,676.78</b>	<b>304,676.78</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Katie Coleman

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	8,238,041.00
2018 Budget - Added by N.J.S.A. 40A:4-87	304,676.78
Appropriated for 2018 (Budget Statement Item 9)	8,542,717.78
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	8,542,717.78
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	8,542,717.78
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	7,806,567.06
Paid or Charged - Reserve for Uncollected Taxes	539,686.00
Reserved	196,308.91
Total Expenditures	8,542,561.97
Unexpended Balances Cancelled (see footnote)	155.81

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		38,867.13
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		169,418.03
Excess of Anticipated Revenues: Required Collection of Current Taxes		273,036.41
Interfund Advances Originating in CY (Debit)	464,325.51	
Miscellaneous Revenue Not Anticipated		45,743.06
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		14,735.50
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	1,904.03	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		155.81
Unexpended Balances of PY Appropriation Reserves (Credit)		221,536.56
Surplus Balance	297,262.96	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	763,492.50	763,492.50

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
County - Polling Place Rental	700.00
Municipal Annex Usage	9,378.22
DMV	
Rent	2,311.69
Gloucester County Annex	
Grading Application	
Miscellaneous	33,353.15
Photocopies	
Police Outside Vehicle	
Police Reports	
Property Lists	
Recycling	
Recycling Container	
Road Opening	
Scrap	
Septic	
Solicitor Permits	
Tax Searches	
USPS Lease	
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$45,743.06</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		918,216.59
Amount Appropriated in the CY Budget - Cash	730,609.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		297,262.96
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	484,870.55	xxxxxxxxxx
	1,215,479.55	1,215,479.55

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		1,659,565.00
Investments		
Sub-Total		1,659,565.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,185,832.83
Cash Surplus		473,732.17
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	11,138.08	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		11,138.08
		484,870.25

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #		<u>\$</u>
	or		
	(Abstract of Ratables)		<u>\$35,412,072.44</u>
2.	Amount of Levy Special District Taxes		<u>\$</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		<u>\$</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		<u>\$196,375.65</u>
5a.	Subtotal 2018 Levy	<u>\$35,608,448.09</u>	
5b.	Reductions due to tax appeals **	<u>\$</u>	
5c.	Total 2018 Tax Levy		<u>\$35,608,448.09</u>
6.	Transferred to Tax Title Liens		<u>\$29,010.31</u>
7.	Transferred to Foreclosed Property		<u>\$</u>
8.	Remitted, Abated or Canceled		<u>\$23,473.77</u>
9.	Discount Allowed		<u>\$</u>
10.	Collected in Cash: In 2017	<u>\$1,832,373.63</u>	
	In 2018*	<u>\$33,275,005.32</u>	
	Homestead Benefit Revenue	<u>\$</u>	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	<u>\$82,250.00</u>	
	Total to Line 14	<u>\$35,189,628.95</u>	
11.	Total Credits		<u>\$35,242,113.03</u>
12.	Amount Outstanding December 31, 2018		<u>\$366,335.06</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>98.8238</u>	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>\$35,189,628.95</u>
	Less: Reserve for Tax Appeals Pending		<u>\$</u>
	State Division of Tax Appeals		
	To Current Taxes Realized in Cash		<u>\$35,189,628.95</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$35,608,448.09, and Item 10 shows \$35,189,628.95, the percentage represented by the cash collections would be \$35,189,628.95 / \$35,608,448.09 or 98.8238. The correct percentage to be shown as Item 13 is 98.8238%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99  
To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
**NET Cash Collected.....** \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
**NET Cash Collected.....** \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	10,750.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	79,750.00	
3	Veterans Deductions Per Tax Billings (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	3,000.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		500.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		1,904.03
9	Received in Cash from State (Credit)		80,207.89
	Balance December 31, 2018		11,138.08
		93,750.00	93,750.00

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	79,750.00
Line 3	_____
Line 4	3,000.00
Sub-Total	82,750.00
Less: Line 7	500.00
To Item 10	82,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
(N.J.S.A. 54:3-27)

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
			xxxxxxxxxx
<b>Balance December 31, 2018</b>			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Katie Coleman  
 \_\_\_\_\_  
 Signature of Tax Collector  
 5/23/2019  
 \_\_\_\_\_  
 License #                      Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	<b>Balance January 1, 2018</b>	488,932.85	xxxxxxxxxx
	A. Taxes	446,612.55	xxxxxxxxxx
	B. Tax Title Liens	42,320.30	xxxxxxxxxx
2.	<b>Cancelled</b>		
	A. Taxes	xxxxxxxxxx	14.62
	B. Tax Title Liens	xxxxxxxxxx	
3.	<b>Transferred to Foreclosed Tax Title Liens:</b>		
	A. Taxes	xxxxxxxxxx	41,944.58
	B. Tax Title Liens	xxxxxxxxxx	
4.	<b>Added Taxes</b>	1,654.03	xxxxxxxxxx
5.	<b>Added Tax Title Liens</b>		xxxxxxxxxx
6.	<b>Adjustment between Taxes (Other than current year)</b>		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	41,944.58	xxxxxxxxxx
7.	<b>Balance Before Cash Payments</b>	xxxxxxxxxx	490,572.26
8.	<b>Totals</b>	532,531.46	532,531.46
9.	<b>Collected:</b>	xxxxxxxxxx	447,654.13
	A. Taxes	406,301.15	xxxxxxxxxx
	B. Tax Title Liens	41,352.98	xxxxxxxxxx
10.	<b>Interest and Costs - 2018 Tax Sale</b>	0.00	xxxxxxxxxx
11.	<b>2018 Taxes Transferred to Liens</b>	29,010.31	xxxxxxxxxx
12.	<b>2018 Taxes</b>	366,335.06	xxxxxxxxxx
13.	<b>Balance December 31, 2018</b>	xxxxxxxxxx	438,263.50
	A. Taxes	366,341.29	xxxxxxxxxx
	B. Tax Title Liens	71,922.21	xxxxxxxxxx
14.	<b>Totals</b>	885,917.63	885,917.63

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 91.2514

16. Item No. 14 multiplied by percentage shown above is 399,921.58 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	XXXXXXXXXX	

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

Analysis of Sale of Property: \_\_\_\_\_ \$  
 \*Total Cash Collected in 2018  
 Realized in 2018 Budget \_\_\_\_\_  
 To Results of Operation \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
<b>Subtotal Current Fund</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Subtotal Trust Fund</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Subtotal Capital Fund</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Total Deferred Charges</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Katie Coleman  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
 Katie Coleman  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		10,895,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	715,000.00		
Outstanding Dec. 31, 2018	10,180,000.00	XXXXXXXXXX	
	10,895,000.00	10,895,000.00	
2019 Bond Maturities – General Capital Bonds			\$750,000.00
2019 Interest on Bonds		307,162.50	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds			\$
2019 Interest on Bonds			\$

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)		0.00
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2018		xxxxxxxxxx
2019 Interest on Bonds		
2019 Bond Maturities – Serial Bonds		
Total "Interest on Bonds – Type I School Debt Service"		

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. 2010-14 Refunding Bond Ordinance	125,100.00	12/30/2014	60,100.00	12/12/2019	2.00	65,000.00	24,873.58	
Ord. 2017-01 Various Capital Improvements	956,526.00	12/12/2017	831,426.00	12/12/2019	2.00			
	<b>1,081,626.00</b>	XXXXXXXXXX	<b>891,526.00</b>	XXXXXXXXXX	XXXXXXXXXX	<b>65,000.00</b>	<b>24,873.58</b>	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS ~ Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
	Various Capital Improvements - Acquisition of Body & in-Car Cameras							
Various Water System Improvements			2,280,200.00					2,204,460.00
Purchase of Various Equipment	98.96	0.00			98.96			
Refunding Bond Ordinance	0.00	143,900.00						143,900.00
Telephone System Upgrades	81.25	0.00					81.25	
Various Capital Improvements - Acquisition of 4 Wheel Drive Vehicle	7,786.24	0.00			5,786.15		2,000.09	
Various Capital Improvements - Acquisition of Chipper	1,936.36	0.00					1,936.36	
Various Capital Improvements - Acquisition of Computer Equipment & Software for Construction Office	13,050.00	0.00			9,320.70		3,729.30	
Various Capital Improvements - Acquisition of Radios	0.00	1,522.45			1,522.45			
Various Capital Improvements - Acquisition of Trash Carts	635.00	0.00					635.00	
Various Capital Improvements - Installation of Camera System	0.00	31,591.04			31,591.04			
Various Capital Improvements - Resurfacing of Swedesboro Ave & Other Streets	0.00	716.38			678.68			37.70
Various Capital Improvements - Resurfacing of Various Streets	0.00	79.36			79.36			
Various Improvements	0.00	32,840.15		401,413.77	434,121.62			132.30
<b>Total</b>	<b>23,587.81</b>	<b>210,649.38</b>	<b>2,280,200.00</b>	<b>403,926.86</b>	<b>561,452.05</b>	<b>0.00</b>	<b>8,382.00</b>	<b>2,348,530.00</b>



**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		56,042.00
Appropriated to Finance Improvement Authorizations (Debit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	56,042.00	xxxxxxxxxx
	56,042.00	56,042.00

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		8,426.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018	8,426.00	xxxxxxxxxx
	8,426.00	8,426.00

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord. 2018-01 Well #3	2,280,200.00	2,280,200.00	0.00	
<b>Total</b>	<b>2,280,200.00</b>	<b>2,280,200.00</b>	<b>0.00</b>	<b>0.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		XXXXXXXXXX

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |   |       |
|---|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)   | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019   | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement   | _____ |
| 5. Total of 3 and 4 - Gross Appropriation   | _____ |
| 6. Less Amount of Special Trust Fund to be Used   | _____ |
| 7. Net Appropriation Required   | _____ |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)*

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**A.**

1. Total Tax Levy for the Year 2018 was		<u>35,608,448.09</u>
2. Amount of Item 1 Collected in 2018 (*)	<u>35,189,628.95</u>	
3. Seventy (70) percent of Item 1		<u>24,925,913.66</u>

(\*) Including prepayments and overpayments applied.

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**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: No

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: Yes  
If answer is "NO" give details

---

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

**C.**

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

---

**D.**

1. Cash Deficit 2017	<u>0.00</u>
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	<u>0.00</u>

---

**E.**

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
2. County Taxes	<u>\$0.00</u>	<u>\$44,206.10</u>	<u>\$44,206.10</u>
3. Amounts due Special Districts	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$</u>
4. Amounts due School Districts for Local School Tax	<u>\$0.00</u>	<u>\$</u>	<u>\$0.00</u>



UTILITIES ONLY

Note:  
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018,  
please observe instructions of Sheet 2.

**Balance Sheet - Water & Sewer Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018
Cash:	
Cash	639,791.99
Change Fund	50.00
Sub Total Cash	639,841.99
Investments:	
Sub Total Investments	50.00
Accounts Receivable:	
Consumer Accounts Receivable	62,434.66
Due from Developer	687.00
Sub Total Accounts Receivable	63,121.66
Interfunds Receivable:	
Sub Total Interfunds Receivable	687.00
Deferred Charges	
Deferred Charges	24,728.12
Sub Total Deferred Charges	24,728.12
Total Assets	727,691.77

\_\_\_\_\_

**Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance**  
AS OF DECEMBER 31, 2018

	2018
<b>Liabilities:</b>	
Reserve for Encumbrances	73,787.62
Appropriation Reserves	101,392.55
Accrued Interest on Bonds, Loans and Notes	33,639.59
Prepaid Utility Rent	8,223.78
Due to Current	104,618.43
Total Liabilities	321,661.97
<b>Fund Balance:</b>	
Reserve for Consumer Accounts and Lien Receivable	62,434.66
Fund Balance	368,323.26
Total Utility Fund	752,419.89

**Balance Sheet - Water & Sewer Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018
Cash:	
Cash	31,623.00
Sub Total Cash	31,623.00
Accounts Receivable:	
Fixed Capital	15,616,935.45
Fixed Capital Authorized and Uncompleted	77,500.00
Sub Total Accounts Receivable	15,694,435.45
 Total Assets	 15,726,058.45

**Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance**  
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Improvement Authorizations - Unfunded	
Serial Bonds	77,500.00
Capital Improvement Fund	5,472,000.00
Reserve for Amortization	32,609.00
Total Liabilities	10,143,949.45
	15,726,058.45
Total Liabilities, Reserves & Fund Balance:	
Total Liabilities, Reserves and Surplus	15,726,058.45

**Balance Sheet - Water & Sewer Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	2018
Assets:	
Cash	50.00
Total Assets	50.00
Liabilities and Reserves:	
Liabilities, Reserves, and Fund Balance:	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget Other		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus	0.00				0.00
Other Liabilities					
Trust Surplus					
Less Assets "Unfinanced"					
Total	0.00				0.00

**Schedule of Water & Sewer Utility Budget - 2018  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	341,000.00	341,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,879,000.00	2,674,491.33	-204,508.67
Miscellaneous Revenue Anticipated	158,000.00	297,151.94	139,151.94
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	3,378,000.00	3,312,643.27	-65,356.73
Subtotal			
Deficit (General Budget)	3,378,000.00	3,312,643.27	-65,356.73

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	3,378,000.00
Total Appropriations	3,378,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,378,000.00
Deduct Expenditures	
Paid or Charged	3,275,725.19
Reserved	101,392.55
Surplus	
Total Surplus	
Total Expenditure & Surplus	3,377,117.74
Unexpended Balance Cancelled	882.26

**Statement of 2018 Operation  
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

<b>Section 1:</b>	
Revenue Realized	3,312,643.27
Miscellaneous Revenue Not Anticipated	0.00
2017 Appropriation Reserves Canceled	39,746.35
Total Revenue Realized	3,352,389.62
Expenditures	3,377,117.74
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	3,377,117.74
Total Expenditures	
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	3,377,117.74
Excess	
Budget Appropriation - Surplus (General Budget)	
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	0.00
Deficit	24,728.12
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	24,728.12

**Section 2:**  
 The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	39,746.35	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		39,746.35

**Results of 2018 Operations – Water & Sewer Utility**

	Debit	Credit
Deficit in Anticipated Revenue	65,356.73	
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		0.00
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		882.26
Unexpended Balances of PY Appropriation Reserves *		39,746.35
Operating Excess		
Operating Deficit		24,728.12
Total Results of Current Year Operations	65,356.73	65,356.73

**Operating Surplus – Water & Sewer Utility**

	Debit	Credit
Balance January 1, CY (Credit)		684,595.14
Deficit in Results from CY Operations	0.00	0.00
Amount Appropriated in CY Budget - Cash	341,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		0.00
Balance December 31, 2018	368,323.26	
Total Operating Surplus	709,323.26	709,323.26

**Analysis of Balance December 31, 2018**  
**(From Utility – Trial Balance)**

Cash	639,791.99
Investments	50.00
Interfund Accounts Receivable	-
Subtotal	639,841.99
Deduct Cash Liabilities Marked with "C" on Trial Balance	321,661.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	318,180.02
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	24,728.12
Total Other Assets	-
	24,728.12
	342,908.14

**Schedule of Water & Sewer Utility Accounts Receivable**

Balance December 31, 2017	<u>65,296.74</u>
Increased by:	
Rents Levied	<u>2,653,981.65</u>
Decreased by:	
Collections	<u>2,656,843.73</u>
Overpayments applied	
Transfer to Utility Lien	
Other	
Balance December 31, 2018	<u>2,656,843.73</u> <u>62,434.66</u>

**Schedule of Water & Sewer Utility Liens**

Balance December 31, 2017	<u>1,061.50</u>
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	<u>1,061.50</u>
Other	
Balance December 31, 2018	<u>1,061.50</u> <u>0.00</u>

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		24,728.12	24,728.12
Total Operating	0.00		24,728.12	24,728.12
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Water & Sewer Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		5,747,000.00	
Paid (Debit)	275,000.00		
Outstanding December 31, 2018	5,472,000.00		
2019 Bond Maturities – Assessment Bonds	5,747,000.00	5,747,000.00	290,000.00
2019 Interest on Bonds		156,706.26	

**Interest on Bonds – Water & Sewer Utility Budget**

2019 Interest on Bonds (*Items)	156,706.26
Less: Interest Accrued to 12/31/2018 (Trial Balance)	33,639.59
Subtotal	123,066.67
Add: Interest to be Accrued as of 12/31/2019	35,821.85
Required Appropriation 2019	158,888.52

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

**Interest on Loans – Water & Sewer Utility Budget**

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note. Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Refunding Bond Ordinance (6/24/14)	0.00	77,500.00						77,500.00
Total	0.00	77,500.00						77,500.00

**Water & Sewer Utility Capital Surplus**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		32,609.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)	32,609.00	
Balance December 31, 2018	32,609.00	32,609.00

**Water & Sewer Utility Capital Surplus**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Water & Sewer Utility Capital Fund**  
 Statement of Capital Surplus  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

