

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 9,555
NET VALUATION TAXABLE 2017 1,068,250,300.00
MUNICODE 0803

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of East Greenwich, County of Gloucester

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Katie B. Coleman, am the Chief Financial Officer, License # _____, of the Township of East Greenwich, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature _____
Title Chief Financial Officer
Address Twp. Of East Greenwich, 159 Democrat Rd., Mickleton, NJ 08056
Phone Number (856) 423-0654
Fax Number (856) 224-0296
Email Kcoleman@eastgreenwichnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of East Greenwich as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters come to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Not Applicable

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of East Greenwich

Chief Financial Officer: Katie B. Coleman

Signature: _____

Certificate #: _____

Date: 3/8/2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000543

Fed I.D. #

Township of East Greenwich

Municipality

Gloucester

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2017

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>178,018</u>	\$ <u>83,082</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

2/28/2018

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2017

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals from Sheet 3	4,505,206	
Cash Liabilities:		
Appropriation Reserves		262,570
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		13,535
Due to Municipal Open Space Trust Fund		22,618
Regional School Tax Payable		1
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		61,043
Special District Taxes Payable		
Due to Trust Other		7,900
Reserve for Encumbrances		310,518
Prepaid Taxes		1,793,791
Tax Overpayments		81,365
Due to State of NJ - Marriage Licenses		150
Due to Payroll Trust		100,157
Due to State of New Jersey - DCA Fees		9,446
Accounts Payable		2,168
Reserve for Deposits Guaranteeing Contracts		2,780
Reserve for Veterans Memorial		11
Due to Federal and State Grant Fund		220,444
Due to Capital Fund		93,129
Sub-total Cash Liabilities C		2,981,625
Reserve for Receivables	-	598,746
School Taxes Deferred (Sheets 13& 14)		
Fund Balance		924,834
Total	4,505,206	4,505,206

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	11,075	
			x 25%	
	(2)	\$	2,769	

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 19,045

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 5,201

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Katie B. Coleman

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2016 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2017
1. <u>TTL Redemption</u>	\$ 30,806	\$ 233,586	236,863	\$ 27,529.54
2. <u>Tax Sale Premiums</u>	335,530	89,903	245,503	179,929.70
3. <u>POAA</u>	3,198	322		3,519.98
4. <u>COAH Fees</u>	642,614	56,177	33,139	665,651.09
5. <u>Unemployment</u>	15,922	22	2,216	13,728.95
6. <u>Parks & Recreation</u>	12,745	1	8,525	4,221.65
7. <u>Public Defender</u>	11,660	7,385		19,045.00
8. <u>Due to State - VCCB</u>				0.00
9. <u>Developers Escrow Deposits</u>	3	726,811	320,213	406,601.04
10. <u>Weathervane Entrance</u>	369	1		369.83
11. <u>Weathervane Conrail</u>	541	1		541.55
12. <u>Cameron Court</u>	1,818	3		1,820.46
13. <u>Uniform Fire Penalties Rider</u>	333	0		333.23
14. <u>Payroll Deduction Payable</u>	88,342	2,135,887	2,116,568	107,660.42
15. <u>Net Payroll</u>		2,127,125	2,127,125	0.00
16. <u>Police Outside Detail</u>	17,403	7,900		25,302.86
				0.00
				0.00
19. <u>Federal Equitable Sharing</u>		1,408		1,407.56
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 1,161,284	5,386,531	5,090,152	\$ 1,457,662.86

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		RECEIPTS										Disbursements		Balance Dec. 31, 2017	
	XXXXXX	XX	Assessments and Liens		Current Budget								XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit		Credit
Est. Proceeds Bonds and Notes Authorized	577,547		XXXXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	577,547
Cash			
Deferred Charges			
Grants Receivable			
Due from NJDOT - Swedesboro Avenue Project	357		
Deferred Charges to Future Taxation Funded	10,895,000		
Deferred Charges to Future Taxation Unfunded	1,534,073		
Due from Federal & State Grant Fund	8,935		
Due from Open Space Trust Fund	64,608		
Due from Current	93,129		
Contracts Payable			403,927
General Capital Bonds			10,895,000
Assessment Serial Bonds			
Bond Anticipation Notes			956,526
Improvement Authorizations - Funded			23,588
Improvement Authorizations - Unfunded			210,649
Capital Improvement Fund			56,042
Down Payments on Improvements			8,426
Capital Surplus			
Reserve for Payment of Debt			31,945
Reserve for Lighting Upgrades to Municipal Building			10,000
Total	13,173,650		13,173,650

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Fulton Bank of New Jersey:		
Current Account	XXXX8412	4,977,195.25
Tax Online Account	XXXX6869	161,876.12
Uniform Construction Code	XXXX2314	20,597.00
Water/Sewer Utility Account	XXXX8414	1,201,285.42
Utility Online Account	XXXX6840	82,976.56
Municipal Open Space Fund	XXXX4078	7,968.26
Dog Tax Trust	XXXX8415	33,088.61
Trust Other Funds		
Escrow Fund	XXXX6513	74,028.85
Builders Escrow		406,594.53
COAH Fees		671,456.79
Parks and Recreation	XXXX1924	8,221.65
Unemployment Compensation Fund	XXXX6512	13,728.95
Public Defenders Trust	XXXX7180	28,267.50
Tax Title Lien Redemption	XXXX6680	27,529.54
Tax Sale Premium	XXXX6699	179,929.70
Uniform Fire Safety Trust	XXXX7083	333.23
Payroll Account	XXXX6518	19,795.57
Payroll Agency	XXXX6519	131,178.19
Weathervane Farms/Signs	XXXX7164	369.83
Weathervane Farms/Conrail	XXXX6214	541.41
Cameron Court	XXXX7172	1,820.46
POAA Trust	XXXX5721	20,923.08
Federal Equitable Sharing		1,407.38
Total		8,071,113.88

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received				Balance Dec. 31, 2017
State Grants:							
Clean Communities Grant		21,982.00	21,981.78				0.22
Alcohol Education & Rehabilitation Fund		450.38	450.38				-
Drug Awareness & Resistance Education - Municipal Alliance Program	3,422.70	13,284.00	6,127.00				10,579.70
Safe & Secure Communities Program	77,084.00	17,287.00	52,686.00				41,685.00
Body Armor Fund		1,786.00	1,785.52				0.48
Recycling Tonnage Grant		12,442.00	12,442.00				-
Drive Sober	3,610.00		2,442.50				1,167.50
Sidewalk & Pedestrian Safety Grant	306.00						306.00
Distracted Driving		660.00	660.00				-
JIF Safety Incentive Program		2,925.00	2,925.00				-
Sustainable Jersey Grant	25,000.00						25,000.00
Click It or Ticket Grant		1,320.00	1,320.00				-
FEMA		265,000.00	265,000.00				-
JIF Wellness Budget		1,000.00	1,000.00				-
Drunk Driving Enforcement	3,553.07	-					3,553.07
JIF Safety Program		2,500.00	2,500.00				-
Totals	112,975.77	340,636.38	371,320.18	-		-	82,291.97

-320,769
19,867.70

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017		Transferred from 2017 Budget Appropriations				Expended						Balance Dec. 31, 2017	
			Budget		Appropriation By 40A:4-87									
CDBG - ADA Bleachers Compliance	55.95												55.95	
CDBG - ADA Restroom Compliance	977.33												977.33	
State Grants:													-	
Clean Communities Grant	2,867.59		21,982.00			(22,257.00)	24,441.98						22,664.61	
Alcohol Education & Rehab Fund - 2010	525.09					(150.00)	150.00						525.09	
Alcohol Education & Rehab Fund - 2011	6,202.19												6,202.19	
Alcohol Education & Rehab Fund - 2012	1,662.48												1,662.48	
Alcohol Education & Rehab Fund - 2014	1,169.34												1,169.34	
Alcohol Education & Rehab Fund - 2015	472.64												472.64	
Alcohol Education & Rehab Fund - 2016	884.00												884.00	
Alcohol Education & Rehab Fund - 2017			450.00										450.00	
Drug Awareness & Resistance Education -													-	
Municipal Alliance Program - 2013	133.12												133.12	
Municipal Alliance Program - 2014	2,141.29												2,141.29	
Municipal Alliance Program - 2015	7,527.00												7,527.00	
Municipal Alliance Program - Match	6,786.40						267.40						6,519.00	
Municipal Alliance Program - 2016.	1,068.62						1,068.62						-	
Municipal Alliance Program - 2017			13,284.00				11,433.02						1,850.98	
Subtotal	32,473.04		35,716.00			(22,407.00)	37,361.02			-		-	53,235.02	

Sheet

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2017		Transferred from 2017 Budget Appropriations				Expended						Balance Dec. 31, 2017	
			Budget		Appropriation By 40A:4-87									
Total From Page 11	32,473.04		35,716.00		-		(22,407.00)		37,361.02		-		-	53,235.02
Safe & Secure Communities Program	28,820.00		17,287.00						13,976.75					32,130.25
Safe & Secure Communities Program - Match	51,530.00													51,530.00
Body Armor Fund	25.50		1,786.00						899.00					912.50
Recycling Tonnage Grant	16,903.47		12,442.00				(1,500.00)		30,845.47					-
JIF Safety Program	203.53		2,500.00						2,500.00					203.53
JIF Safety Incentive Program	110.97		2,925.00				(2,363.54)		5,159.54					239.97
DDEF Grant	2,685.31								260.00					2,425.31
Distracted Driving			660.00						660.00					-
Sustainable Jersey Grant	25,000.00													25,000.00
Click It or Ticket	200.00		1,320.00						1,320.00					200.00
Drive Sober or Get Pulled Over Labor Day	3,410.00													3,410.00
Police Body Cameras	1,500.00													1,500.00
JIF Wellness Budget			1,000.00						1,000.00					-
FIRE Grant	3,962.00													3,962.00
FEMA			265,000.00						178,018.00					86,982.00
Totals	166,823.82		340,636.00		-		(26,270.54)		271,999.78		-		-	261,730.58

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017		Transferred from 2017 Budget Appropriations				Expended						Balance Dec. 31, 2017	
			Budget		Appropriation By 40A:4-87									
State Grants:														
Clean Communities Grant														
Alcohol Education & Rehabilitation Fund													-	
Drug Awareness & Resistance Education -														
Municipal Alliance Program														
Safe & Secure Communities Program														
Body Armor Fund														
Recycling Tonnage Grant							24,299.84						24,299.84	
Sustainable Jersey Grant														
Click It or Ticket Grant													-	
JIF Safety Program	2,500.00						540.00						3,040.00	
JIF Safety Incentive Program														
Donation for Police Body Cameras													-	
FEMA							650.00						650.00	
Totals	2,500.00		-		-		25,489.84		-		-		-	27,989.84

Sheet

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	XX		
Levy Calendar Year 2017	XXXXXXXXXX	XX	14,287,485	
Paid	14,273,950		XXXXXXXXXX	XX
Balance December 31, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	13,535		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	14,287,485		14,287,485	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2017 85045-00	XXXXXXXXXX	XX		
2017 Levy 85105-00	XXXXXXXXXX	XX	318,150	
Interest Earned	XXXXXXXXXX	XX		
Expenditures	318,150		XXXXXXXXXX	XX
Balance December 31, 2017 85046-00			XXXXXXXXXX	XX
	318,150		318,150	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2017	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX	1	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	XX		
Levy Calendar Year 2017	XXXXXXXX	XX	8,204,228	
Paid	8,204,228		XXXXXXXX	XX
Balance December 31, 2017	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00		1	XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions	8,204,229		8,204,229	

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions				
	0		0	

COUNTY TAXES PAYABLE

	Debit		Credit	
Balance January 1, 2017	XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	104,548.43
2017 Levy:	XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	7,176,697.01
County Library	80003-04	XXXXXXXX	XX	538,504.80
County Health		XXXXXXXX	XX	
County Open Space Preservation		XXXXXXXX	XX	453,906.98
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	61,043.06
Paid		8,273,702.22		XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX
County Taxes		(45.00)		XXXXXXXX
Due County for Added and Omitted Taxes		61,043.06		XXXXXXXX
		8,334,700.28		8,334,700.28

SPECIAL DISTRICT TAXES

	Debit		Credit	
Balance January 1, 2016	80003-06	XXXXXXXX	XX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XX	XXXXXXXX
Garbage -	81109-00	XXXXXXXX	XX	XXXXXXXX
Open Space -	81105-00	XXXXXXXX	XX	XXXXXXXX
		XXXXXXXX	XX	XXXXXXXX
		XXXXXXXX	XX	XXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXX	XX	
Paid	80003-08	XXXXXXXX		XXXXXXXX
Balance December 31, 2016	80003-09			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2016	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2016	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2016	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2016	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	292,123		292,123			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	3,769,930		3,496,902		(273,029)	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	320,769		320,769			
Total Miscellaneous Revenue Anticipated 80103-	4,090,699		3,817,670		(273,029)	
Receipts from Delinquent Taxes 80104-	420,233		409,246		(10,987)	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	3,775,055		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80121-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	3,775,055		4,006,509		231,454	
	8,578,110		8,525,548		(52,562)	

ALLOCATION OF CURRENT TAX COLLECTIONS

			Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00			XXXXXXXXXX	XX	34,494,806	
Amount to be Raised by Taxation			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00			14,287,485		XXXXXXXXXX	XX
Regional School Tax 80119-00			8,204,228		XXXXXXXXXX	XX
Regional High School Tax 80110-00					XXXXXXXXXX	XX
County Taxes 80111-00			8,169,109		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00			61,043		XXXXXXXXXX	XX
Special District Taxes 80113-00					XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00			318,150			XX
Reserve for Uncollected Taxes 80114-00			XXXXXXXXXX	XX	551,718	
Deficit in Required Collection of Current Taxes (or) 80115-00			XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00			4,006,509		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00					XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00			XXXXXXXXXX	XX		
			35,046,524		35,046,524	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01		8,257,341	
2017 Budget - Added by N.J.S. 40A:4-87	80012-02		320,769	
Appropriated for 2017 (Budget Statement Item 9)	80012-03		8,578,110	
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
Total General Appropriations (Budget Statement Item 9)	80012-05		8,578,110	
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07		8,578,110	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	7,684,600		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	551,718		
Reserved	80012-10	262,570		
Total Expenditures	80012-11		8,498,887	
Unexpended Balances Canceled (see footnote)	80012-12		79,223	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	(273,029)	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	(10,987)	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	231,454	
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXXXX	XX	79,223	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	168,321	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	208,011	
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	XX	569,189	
Cancellation of Reserve for Unidentified Receipts		XXXXXXXXXX	XX		
Cancellation of Trust Reserves		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2017	80013-07			XXXXXXXXXX	XX
Balance December 31, 2017	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2017	80013-12	57,038		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	915,144		XXXXXXXXXX	XX
		972,182		972,182	

SURPLUS - CURRENT FUND YEAR 2017

		Debit		Credit	
1. Balance January 1, 2017	80014-01	XXXXXXXXXX	XX	301,813	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2017 Operations	80014-02	XXXXXXXXXX	XX	915,144	
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	292,123		XXXXXXXXXX	XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2017	80014-05	924,834		XXXXXXXXXX	XX
		1,216,957		1,216,957	

ANALYSIS OF BALANCE DECEMBER, 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		3,897,347.26	
Investments	80014-07			
Change Fund			0.00	
Sub Total			3,897,347.26	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,981,625.43	
Cash Surplus	80014-09		915,721.83	
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	9,113		
Deferred Charges #	80014-12			
Cash Deficit #	80014-13			
		9,113	915,721.83	
Total Other Assets	80014-14		9,112.50	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		924,834	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	
or			
(Abstract of Ratables)	82113-00	\$	34,754,026.79
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	19,619.20
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	364,205.50
5a. Subtotal 2017 Levy		\$	35,137,851.49
5b. Reductions due to tax appeals **		\$	197,411.92
5c. Total 2017 Tax Levy	82106-00	\$	34,940,439.57
6 Transferred to Tax Title Liens	82107-00	\$	
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	8,081.15
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2016	82121-00	\$	325,785.66
In 2017 *	82122-00	\$	33,751,999.00
Homestead Benefit Credit	82124-00	\$	333,396.23
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	83,625.00
Total to Line 14	82111-00	\$	34,494,805.89
11. Total Credits		\$	34,502,887.04
12. Amount Outstanding December 31, 2017	83120-00	\$	437,552.53
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			98.72%
			82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	34,494,805.89
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	34,494,805.89

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	9,500		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	8,250		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	75,000		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	2,375	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	XX	500	
9. Received in Cash from State	XXXXXXXXXX	XX	83,513	
10.				
11.				
12. Balance December 31, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	9,112.50	
Due To State of New Jersey			XXXXXXXXXX	XX
	95,500		95,500	

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>8,250</u>
Line 3	<u>75,000</u>
Line 4	<u>2,750</u>
Sub-Total	<u>86,000</u>
Less: Line 7	<u>2,375</u>
To Item 10, Sheet 22	<u><u>83,625</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2016			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2016					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License # _____ Date _____

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		YEAR 2018		YEAR 2017	
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax) 80015-		7,698,355.00		XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-				13,790,799.00	
Estimate** 80017-		14,066,614.98		XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-				8,130,749.00	
Estimate* 80026-		8,293,363.98		XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					
School Budget Estimate* 80019-				XXXXXXXXXX	XX
5. County Tax Actual 80020-				8,084,388.46	
Estimate* 80021-		8,246,076.23		XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-					
Estimate* 80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-				318,150.00	
Estimate* 80028-		318,150.00		XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01		38,622,560.19			
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) 80024-02		4,474,705.00			
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		34,147,855.19			
11. Amount of item 10 Divided by 98.41% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		34,699,578.49			
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)		14,066,614.98			
Regional School District Tax (Amount Shown on Line 3 Above)		8,293,363.98			
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)		8,246,076.23			
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)		318,150.00			
Tax in Local Municipal Budget		3,775,373.30			
Total Amount (see Line 11)		34,699,578.49			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		551,723.30			
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations		7,698,355.00			
Item 12 - Appropriation: Reserve for Uncollected Taxes		551,723.30			
Sub-Total		8,250,078.30			
Less: Item 9 - Total Anticipated Revenues		4,474,705.00			
Amount to be Raised by Taxation in Municipal Budget 80024-07		3,775,373.30			

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2017			451,528.68		XXXXXXXXXX	XX
	A. Taxes	83102-00	403,619.66	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	47,909.02	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	6,506.35	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			20,048.11		XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	465,070.44	
8.	Totals			471,576.79		471,576.79	
9.	Balance Brought Down			465,070.44		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	409,245.56	
	A. Taxes	83116-00	407,871.40	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	1,374.16	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2017 Tax Sale					XXXXXXXXXX	XX
12.	2017 Taxes Transferred to Liens			13,764.41		XXXXXXXXXX	XX
13.	2017 Taxes			437,552.53		XXXXXXXXXX	XX
14.	Balance December 31, 2017			XXXXXXXXXX	XX	507,141.82	
	A. Taxes	83121-00	446,842.55	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	60,299.27	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			1,387,964.17		1,387,964.17	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 88.00% 0 0

17. Item No. 14 multiplied by percentage shown above is \$ 446,266.89 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2015		REDUCED IN 2016				Balance Dec. 31, 2016	
								By 2016 Budget		Canceled by Resolution			
Totals													

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXXXX	XX	11,580,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	685,000.00		XXXXXXXXXX	XX	
Refunded						
Outstanding December 31, 2017	80033-04	10,895,000.00		XXXXXXXXXX	XX	
		11,580,000.00		11,580,000.00		
2018 Bond Maturities - General Capital Bonds				80033-05	\$	715,000.00
2018 Interest on Bonds *		80033-06	\$	332,850.00		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	332,850.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04			XXXXXXXXXX	XX	
2017 Loan Maturities				80033-05		\$
2017 Interest on Loans				80033-06		\$
Total 2017 Debt Service for	Loan			80033-13		\$

LOAN

Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Loan Maturities				80033-11		\$
2017 Interest on Loans				80033-12		\$
Total 2017 Debt Service for	Loan			80033-13		\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXXXXX	XX	
2017 Bond Maturities - Term Bonds	80034-04					\$
2017 Interest on Bonds *	80034-05					\$
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2016	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80034-09			XXXXXXXXXX	XX	
2017 Interest on Bonds *	80034-10					\$
2017 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016		2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____		\$ _____
2. Special Emergency Notes	80037-	\$ _____		\$ _____
3. Tax Anticipation Notes	80038-	\$ _____		\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____		\$ _____
5. _____		\$ _____		\$ _____
6. _____		\$ _____		\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity	Rate of Interest	2018 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. Bond Anticipation Notes of 2017	956,526		12/12/2017		956,526		12/12/2018	2.00%	50,343		16,485		12/7/2018
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 33

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations	Encumbrances	Expended	(Encumbrances) Authorizations Canceled	Balance - December 31, 2017			
	Funded		Unfunded						Funded		Unfunded	
Purchase of Various Equipment (9/22/09)	98.96								98.96			
Various Capital Improvements (5/27/14)												
Resurfacing of Various Streets			79.36								79.36	
Acquisition of Chipper	1,936.36								1,936.36			
Acquisition of Trash Carts	635.00								635.00			
Acquisition of 4 Wheel Drive Vehicle	7,786.24								7,786.24			
Acquisition of Computer Equipment & Software for Construction Office	13,050.00								13,050.00			
Refunding Bond Ordinance (06/24/14)			143,900.00								143,900.00	
Various Capital Improvements (9/8/15)												
Installation of Camera System	2,000.00		38,000.00				8,408.96				31,591.04	
Acquisition of Body & In Car Cameras			2,513.08				2,513.09					
Acquisition of Radios			697.85				16,188.80	17,013.40			1,522.45	
Resurfacing of Swedesboro Ave & other Streets			15,527.90				14,811.52				716.38	
Telephone System Upgrades					15,000		14,918.75				81.25	
Various Improvements					873,000		401,414				438,746.08	32,840.15
Total	70000-	25,506.56	200,718.19		888,000.00		418,738.38		478,262.59	17,013.40	23,587.81	210,649.38

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2017	80030-01	XXXXXXXXXX	XX		
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	XX	50,000	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04	41,574		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2017	80030-05	8,426		XXXXXXXXXX	XX
		50,000		50,000	

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2017 or Prior Years	
Various Capital Improvements	873,000		831,426		41,574		41,574	
Telephone System Upgrades	15,000							
Total 80032-00	888,000		831,426		41,574		41,574	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2017

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXXX	XX		
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2016	80029-04			XXXXXXXXXX	XX

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A. 1. Total Tax Levy for the Year 2017 was \$ 34,940,440
2. Amount of Item 1 Collected in 2017 (*) \$ 34,169,020
3. Seventy (70) percent of Item 1 \$ 24,458,308

(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2016? Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016? Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D. 1. Cash Deficit 2015 \$
2. 4% of 2015 Tax Levy for all purposes: Levy - - \$ = \$
3. Cash Deficit 2016 \$
4. 4% of 2016 Tax Levy for all purposes: Levy - - \$ 34,940,440 = \$ 1,397,618

Table with 4 columns: Unpaid, 2016, 2017, Total. Rows include State Taxes, County Taxes, Amounts due Special Districts, and Amounts due School Districts for Local School Tax.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2017
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER & SEWER UTILITY OPERATING FUND		
Cash	950,480.18	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	65,988.28	
Liens Receivable	1,061.50	
Due from Developer	687.00	
Due from Current Fund		
Sub-total	1,018,216.96	
WATER & SEWER UTILITY CAPITAL FUND		
Cash	31,623.00	
Fixed Capital	14,811,250.45	
Fixed Capital Authorized and Uncompleted	77,500.00	
Sub-total	14,920,373.45	
WATER & SEWER UTILITY OPERATING FUND		
Cash Liabilities:		
Appropriation Reserves		40,684.66
Accrued Interest on Bonds, Loans and Notes		35,678.64
Reserve for Encumbrances		147,163.56
Prepaid Utility Rent		3,819.79
Due to Current		38,108.91
Sub-total Cash Liabilities	C	265,455.56
Reserve for Consumer Accounts and Lien Receivable		67,049.78
Fund Balance		685,711.62
Total Operating Fund	1,018,216.96	1,018,216.96
WATER & SEWER UTILITY CAPITAL FUND		
Cash Liabilities:		
Improvement Authorizations - Unfunded		77,500.00
Capital Improvement Fund		32,609.00
Reserve for Amortization		9,063,264.45
Serial Bonds		5,747,000.00
Sub-total Cash Liabilities		14,920,373.45
Total Capital Fund	14,920,373.45	14,920,373.45

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS								Disbursements		Balance Dec. 31, 2016			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 201'

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	290,000.00		290,000.00			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02						
Rents	2,700,000.00		2,879,398.60		179,398.60	
Miscellaneous	180,000.00		158,080.74		(21,919.26)	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	3,170,000.00		3,327,479.34		157,479.34	
Deficit (General Budget) ** _____ 07						
_____ 08	3,170,000.00		3,327,479.34		157,479.34	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget	3,170,000.00		
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations	3,170,000.00		
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures	3,170,000.00		
Deduct Expenditures:			
Paid or Charged	3,125,797.48		
Reserved	40,684.66		
Surplus (General Budget) **			
Total Expenditures	3,166,482.14		
Unexpended Balance Canceled (See Footnote)		3,517.86	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2017 OPERATIONS WATER & SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	157,479.34	
Unexpended Balances of Appropriations	XXXXXX	XX	3,517.86	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	1,981.81	
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXX	XX	44,374.24	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	207,353.25		XXXXXX	XX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	207,353.25		207,353.25	

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX	768,358.37	
Excess in Results of 2016 Operations	XXXXXX	XX	207,353.25	
Amount Appropriated in 2017 Budget - Cash	290,000.00		XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2017	685,711.62		XXXXXX	XX
	975,711.62		975,711.62	

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash			950,480.18	
Investments				
Due from Developer			687.00	
Subtotal			951,167.18	
Deduct Cash Liabilities Marked with "C" on Trial Balance			265,455.56	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			685,711.62	
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET			685,711.62	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017 \$ 67,782.36

Increased by:

Water & Sewer Rents Levied \$ 2,877,604.52

Decreased by:

Collections \$ 2,879,398.60
 Overpayments applied \$ _____
 Transfer to Water & Sewer Liens \$ _____
 Other \$ _____
 \$ 2,879,398.60

Balance December 31, 2017 \$ 65,988.28

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2017 \$ 1,061.50

Increased by:

Transfers from Accounts Receivable \$ _____
 Penalties and Costs \$ _____
 Other \$ _____
 \$ _____

Decreased by:

Collections \$ _____
 Other \$ _____ \$ _____

Balance December 31, 2017 \$ 1,061.50

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Amount</u> Dec. 31, 2015 per Audit <u>Report</u>	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting from 2016	<u>Balance</u> as at Dec. 31, 2016
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure of Appropriat</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Appropriat</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Deficit in Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. <u>Total</u>	\$ _____ -	\$ _____ -	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *			\$		

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2017	XXXXXX	XX	6,012,000.00		
Issued	XXXXXX	XX			
Paid	265,000.00		XXXXXX	XX	
Refunded					
Outstanding December 31, 2017	5,747,000.00		XXXXXX	XX	
	6,012,000.00		6,012,000.00		
2018 Bond Maturities - Capital Bonds					\$ 275,000.00
2018 Interest on Bonds *			\$ 164,300.00		

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$	164,300.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	35,678.64	
Subtotal	\$	128,621.36	
Add: Interest to be Accrued as of 12/31/2018	\$	33,639.59	
Required Appropriation 2018	\$		162,260.95

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

UTILITY LOAN

Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

INTEREST ON LOANS - _____ UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017				
	Funded		Unfunded						Funded		Unfunded		
Refunding Bond Ordinance (6/24/14)			77,500.00									77,500.00	
Total			77,500.00		-		-		-		-		77,500.00

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX	32,609.00	
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	32,609.00		XXXXXX	XX
	32,609.00		32,609.00	

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

