

TOWNSHIP OF EAST GREENWICH
CURRENT FUND
SCHEDULE OF 2015 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2016

	BALANCE DECEMBER 31, 2015		BALANCE AFTER TRANSFERS	EXPENDED	BALANCE LAPSED
	RESERVED	ENCUMBERED			
Recreation:					
Salaries and Wages	254.99	-	254.99	-	254.99
Other Expenses	297.91	18,737.56	19,035.47	15,037.47	3,998.00
Senior Citizens Program:					
Other Expenses	170.91	500.00	670.91	450.00	220.91
Construction Code Official:					
Salaries and Wages	7,005.96	-	7,005.96	-	7,005.96
Other Expenses	9,901.31	495.77	10,397.08	2,595.77	7,801.31
Subcode Officials:					
Buidling Inspector	68.09	-	68.09	-	68.09
Plumbing Inspector	10.69	-	10.69	-	10.69
Fire Inspector	20.03	-	20.03	-	20.03
Unclassified:					
Electricity	7,211.29	-	7,211.29	4,532.28	2,679.01
Telephone	533.87	2,234.83	2,784.70	2,782.76	1.94
Natural Gas	6,134.35	-	6,134.35	1,951.09	4,183.26
Gasoline	25,145.70	2,550.00	15,695.70	4,935.15	10,760.55
Operations - Excluded from "CAPS"					
LOSAP	13,000.00	-	13,000.00	-	13,000.00
Interlocal Agreement:					
Information Technology - Kingsway	14,033.36	-	14,033.36	-	14,033.36
Joint Municipal Court - Woodbury					
Salaries and Wages	12,909.65	-	12,909.65	-	12,909.65
Other Expenses	12,773.68	1,309.24	14,082.92	-	14,082.92
Grand Total	\$ 341,985.51	\$ 105,551.90	\$ 447,537.41	\$ 165,546.25	\$ 281,991.16

Cash Disbursements	\$ 165,546.25
Accounts Payable	-
	<u>\$ 165,546.25</u>

TOWNSHIP OF EAST GREENWICH
CURRENT FUND
SCHEDULE OF SPECIAL EMERGENCY NOTES PAYABLE
N.J.S. 40A:4-55 SPECIAL EMERGENCY
YEAR ENDED DECEMBER 31, 2016

PURPOSE	DATE AUTHORIZED	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE DECEMBER 31, 2015	ADDED IN 2016	PAID	BALANCE DECEMBER 31, 2016
Repairs to Roads Due to Flood Damage	9/13/2011	11/10/2014	11/9/2015	1.850%	\$ 32,000.00	\$ -	\$ 32,000.00	\$ -
Total					\$ 32,000.00	\$ -	\$ 32,000.00	\$ -

TOWNSHIP OF EAST GREENWICH
CURRENT FUND
SCHEDULE OF TAX ANTICIPATION NOTES PAYABLE
YEAR ENDED DECEMBER 31, 2016

DESCRIPTION	DATE AUTHORIZED	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE DECEMBER 31, 2015	ADDED IN 2016	PAID IN 2016	BALANCE DECEMBER 31, 2016
Tax Anticipation Notes	5/12/2015	6/30/2016	11/30/2016	0.74%	\$ -	\$ 1,000,000.00	\$ 1,000,000.00	\$ -
Total					\$ -	\$ 1,000,000.00	\$ 1,000,000.00	\$ -

**TOWNSHIP OF EAST GREENWICH
CURRENT FUND
SCHEDULE OF PREPAID TAXES
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ 161,384.86
Increased by:	
Collection of 2017 Taxes	<u>263,319.08</u>
	424,703.94
Decreased by:	
Application to 2016 Taxes	<u>161,384.86</u>
Balance, December 31, 2016	<u><u>\$ 263,319.08</u></u>

**TOWNSHIP OF EAST GREENWICH
CURRENT FUND
SCHEDULE OF TAX OVERPAYMENTS
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 107,120.40
Increased by:		
Overpayments Created		234,636.09
Subtotal		341,756.49
Decreased by:		
Applied to Tax Receivable	\$ 173,709.68	
Cash Disbursements - Overpayments Refunded	69,099.27	242,808.95
Balance, December 31, 2016		\$ 98,947.54

**TOWNSHIP OF EAST GREENWICH
CURRENT FUND
SCHEDULE OF LOCAL DISTRICT SCHOOL TAX PAYABLE
YEAR ENDED DECEMBER 31, 2016**

Balance December 31, 2015 (Prepaid)	\$ -
Increased by:	
Levy - 2016 Calendar Year	<u>13,790,799.00</u>
	13,790,799.00
Decreased by:	
Payments	<u>13,790,803.00</u>
Balance December 31, 2016 (Prepaid)	<u>\$ (4.00)</u>

TOWNSHIP OF EAST GREENWICH
CURRENT FUND
SCHEDULE OF REGIONAL HIGH SCHOOL TAX PAYABLE
YEAR ENDED DECEMBER 31, 2016

Balance December 31, 2015 (Prepaid)	\$ 1.28
Increased by:	
Levy - 2016 Calendar Year	<u>8,130,749.00</u>
	8,130,750.28
Decreased by:	
Payments	<u>8,130,749.52</u>
Balance December 31, 2016 (Prepaid)	<u><u>\$ 0.76</u></u>

TOWNSHIP OF EAST GREENWICH
CURRENT FUND
SCHEDULE OF COUNTY TAXES PAYABLE
YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2015		\$	-
Increased by:			
General County Taxes	\$ 7,080,903.20		
County Library Taxes	544,282.85		
County Open Space Preservation	459,202.41		8,084,388.46
			<u>8,084,388.46</u>
Decreased by:			
Payments			<u>8,084,388.46</u>
Balance, December 31, 2016		\$	<u><u>-</u></u>

**TOWNSHIP OF EAST GREENWICH
CURRENT FUND
SCHEDULE OF DUE COUNTY FOR ADDED AND OMITTED TAXES PAYABLE
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ 75,295.98
Increased by:	
County Share of 2015 Added and Omitted Taxes	<u>104,548.43</u>
	179,844.41
Decreased by:	
Payments	<u>75,295.98</u>
Balance, December 31, 2016	<u><u>\$ 104,548.43</u></u>

TOWNSHIP OF EAST GREENWICH
CURRENT FUND
SCHEDULE OF DUE STATE OF NEW JERSEY - DCA FEES
YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2015	\$ 6,249.00
Increased by:	
Fees Collected	<u>55,105.00</u>
	61,354.00
Decreased by:	
Payments	<u>52,533.00</u>
Balance, December 31, 2016	<u><u>\$ 8,821.00</u></u>

**TOWNSHIP OF EAST GREENWICH
CURRENT FUND
SCHEDULE OF DUE STATE OF NEW JERSEY - MARRIAGE LICENSES
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ -
Increased by:	
Fees Collected	<u>1,925.00</u>
	1,925.00
Decreased by:	
Payments	<u>375.00</u>
Balance, December 31, 2016	<u>\$ 1,550.00</u>

TOWNSHIP OF EAST GREENWICH
CURRENT FUND
SCHEDULE OF RESERVE FOR SPECIAL EMERGENCY - REVALUATION
YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2015	\$ 8,012.00
Decreased by:	
Anticipated as Revenue in 2016 Current Fund Budget	<u>8,012.00</u>
Balance, December 31, 2016	<u>\$ -</u>

TOWNSHIP OF EAST GREENWICH
 CURRENT FUND
 SCHEDULE OF DUE FROM GLOUCESTER COUNTY - POLL WORKERS
 YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2015	\$	-
Increased by:		
Cash Disbursements		11,350.00
		11,350.00
Decreased by:		
Cash Receipts		11,350.00
Balance, December 31, 2016	\$	-

TOWNSHIP OF EAST GREENWICH
 FEDERAL AND STATE GRANT FUND
 SCHEDULE OF DUE FROM CURRENT FUND
 YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2015		\$ 43,313.39
Increased by:		
Local Matching Funds	\$ 50,634.00	
Cash Receipts	115,570.78	166,204.78
		<u>209,518.17</u>
Decreased by:		
Adjustment	10,569.00	
Cash Disbursed by Current Fund	107,395.61	117,964.61
		<u>91,553.56</u>
Balance, December 31, 2016		<u>\$ 91,553.56</u>

**TOWNSHIP OF EAST GREENWICH
FEDERAL AND STATE GRANT FUND
SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2016**

	BALANCE DECEMBER 31, 2015	ACCRUED	RECEIVED	TRANSFER FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2016
State Grant Awards:					
Municipal Alliance on Alcoholism and Drug Abuse	\$ 7,922.70	\$ 10,627.00	\$ 15,127.00	\$ -	\$ 3,422.70
Safe & Secure Communities	83,370.00	41,685.00	47,971.00	-	77,084.00
Clean Communities Grant	-	25,874.00	25,874.00	-	-
Alcohol Education & Rehabilitation Fund	-	884.00	-	884.00	-
Body Armor Replacement	-	1,622.78	1,622.78	-	-
JIF Safety Program	-	2,500.00	-	2,500.00	-
JIF Safety Incentive Programs	-	2,925.00	2,925.00	-	-
JIF Wellness Budget	-	1,000.00	1,000.00	-	-
Drunk Driving Enforcement Grant	-	3,553.07	-	-	3,553.07
Click It or Ticket	-	2,000.00	-	2,000.00	-
Drive Sober or Get Pulled Over	-	3,610.00	-	-	3,610.00
Donation for Police Body Cameras	-	1,500.00	-	1,500.00	-
Recycling Tonnage Grant	-	13,551.00	13,551.00	-	-
Sidewalk & Pedestrian Safety Improvements	306.00	-	-	-	306.00
Sustainable Jersey Grant	5,000.00	25,000.00	5,000.00	-	25,000.00
Total	\$ 96,598.70	\$ 136,331.85	\$ 113,070.78	\$ 6,884.00	\$ 112,975.77

Original Budget
Chapter 159

\$ 124,046.00
12,285.85

Total

\$ 136,331.85

**TOWNSHIP OF EAST GREENWICH
FEDERAL AND STATE GRANT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED
YEAR ENDED DECEMBER 31, 2016**

	BALANCE DECEMBER 31, 2015	TRANSFERRED FROM 2016 BUDGET	EXPENDED	ENCUMBRANCES	BALANCE DECEMBER 31, 2016
Local Grants:					
Safe & Secure Communities - Local Match	\$ 42,515.00	\$ 42,515.00	\$ 33,500.00	\$ -	51,530.00
Municipal Alliance on Alcoholism and Drug Abuse - Local Match	6,519.00	2,657.00	2,389.60	-	6,786.40
FIRE Grant - Local Match	-	3,962.00	-	-	3,962.00
Donation for Policy Body Cameras	-	1,500.00	-	-	1,500.00
Total State Grants	49,034.00	50,634.00	35,889.60	-	63,778.40
State Grants:					
Safe & Secure Communities	20,635.00	41,685.00	33,500.00	-	28,820.00
Clean Communities Grant	0.36	25,874.00	750.00	22,257.00	2,867.36
Recycling Tonnage Grant	13,972.71	13,551.00	9,120.44	1,500.00	16,903.27
Drunk Driving Enforcement Fund	1,966.24	3,533.07	2,834.00	-	2,685.31
Click It or Ticket	-	2,000.00	1,800.00	-	200.00
Drive Sober or Get Pulled Over	-	3,610.00	200.00	-	3,410.00
Body Armor Fund	984.45	1,622.78	2,581.73	-	25.50
2013 Municipal Alliance on Alcoholism and Drug Abuse	133.12	-	-	-	133.12
2014 Municipal Alliance on Alcoholism and Drug Abuse	2,141.29	-	-	-	2,141.29
2015 Municipal Alliance on Alcoholism and Drug Abuse	10,627.00	-	3,100.00	-	7,527.00
2016 Municipal Alliance on Alcoholism and Drug Abuse	-	10,627.00	9,558.38	-	1,068.62
2010 Alcohol, Education and Rehabilitation	675.09	-	-	150.00	525.09
2011 Alcohol, Education and Rehabilitation	6,202.19	-	-	-	6,202.19
2012 Alcohol, Education and Rehabilitation	1,662.48	-	-	-	1,662.48
2014 Alcohol, Education and Rehabilitation	1,169.34	-	-	-	1,169.34
2015 Alcohol, Education and Rehabilitation	472.64	884.00	-	-	1,356.64
JIF Safety Program	203.53	2,500.00	2,500.00	-	203.53
JIF Wellness Budget	110.97	2,925.00	561.46	-	1,109.97
JIF Safety Incentive Program	-	1,000.00	1,000.00	-	-
Sustainable Jersey Grant	4,000.00	25,000.00	4,000.00	-	25,000.00
Total State Grants	64,956.41	134,831.85	71,506.01	26,270.54	102,011.71
Federal Grants:					
CDBG - ADA Bleachers Compliance	55.95	-	-	-	55.95
CDBG - ADA Restroom Compliance	977.33	-	-	-	977.33
Total Federal Grants	1,033.28	-	-	-	1,033.28
Total	\$ 115,023.69	\$ 185,465.85	\$ 107,395.61	\$ 26,270.54	\$ 166,823.39
Realized as Revenue in Budget	\$ 134,831.85				
Local Match	<u>50,634.00</u>				
	\$ 185,465.85				

**TOWNSHIP OF EAST GREENWICH
FEDERAL AND STATE GRANT FUND
SCHEDULE OF RESERVES FOR STATE GRANTS - UNAPPROPRIATED
YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015	FEDERAL AND STATE GRANTS RECEIVED	REALIZED AS REVENUE IN 2016	BALANCE DECEMBER 31, 2016
State Grants:				
Alcohol Education & Rehabilitation	\$ 884.00	\$ -	\$ 884.00	\$ -
Click It or Ticket	2,000.00	-	2,000.00	-
Donation for Police Body Cameras	1,500.00	-	1,500.00	-
JIF Safety Program	2,500.00	2,500.00	2,500.00	2,500.00
	<hr/>			
Total Grants	\$ 6,884.00	\$ 2,500.00	\$ 6,884.00	\$ 2,500.00
	<hr/>			

TOWNSHIP OF EAST GREENWICH
FEDERAL AND STATE GRANT FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES
YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2015	\$ 9,069.00
Increased by:	
Reserve for Encumbrances - Appropriated	<u>26,270.54</u>
	35,339.54
Decreased by:	
Prior Year Encumbrances Reclassified	<u>9,069.00</u>
Balance, December 31, 2016	<u><u>\$ 26,270.54</u></u>

TRUST FUND

This page intentionally left blank.

TOWNSHIP OF EAST GREENWICH
TRUST FUND
SCHEDULE OF CASH
YEAR ENDED DECEMBER 31, 2016

	ANIMAL CONTROL FUND	MUNICIPAL OPEN SPACE TRUST FUND	TRUST - OTHER
Balance, December 31, 2015	\$ 22,455.61	\$ 21,527.80	\$ 1,305,003.32
Increased by Receipts:			
Dog License Fees	\$ 11,687.30	-	-
Due to State Department of Health	1,562.40	-	-
Municipal Open Space Trust Revenue	-	12,901.77	-
Due Current Fund	5,281.22	-	-
Miscellaneous Trust Reserves	-	-	4,591,479.70
Total Increases	<u>18,530.92</u>	<u>12,901.77</u>	<u>4,591,479.70</u>
Total Increases & Balances	<u>40,986.53</u>	<u>34,429.57</u>	<u>5,896,483.02</u>
Decreased by Disbursements:			
Reserve for Animal Control Fund Expenditures	9,021.83	-	-
Disbursed to State Department of Health	1,562.40	-	-
Due Current Fund	-	-	-
Parks Open Space Appropriations	-	32,427.57	-
Miscellaneous Trust Reserves	-	-	4,435,199.36
Total Disbursements	<u>10,584.23</u>	<u>32,427.57</u>	<u>4,435,199.36</u>
Balance, December 31, 2016	<u>\$ 30,402.30</u>	<u>\$ 2,002.00</u>	<u>\$ 1,461,283.66</u>

TOWNSHIP OF EAST GREENWICH
 ANIMAL CONTROL FUND
 SCHEDULE OF RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2015	\$	22,455.61
Increased by:		
2016 Dog License Fees Collected		11,687.30
Subtotal		34,142.91
Decreased by:		
Disbursements		9,021.83
Balance, December 31, 2016	\$	25,121.08

LICENSE FEES COLLECTED

2015	11,566.20
2014	16,718.40
Total	\$ 28,284.60

**TOWNSHIP OF EAST GREENWICH
ANIMAL CONTROL FUND
SCHEDULE OF DUE TO/(FROM) STATE DEPARTMENT OF HEALTH
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ -
Increased by:	
Fees Collected	<u>1,562.40</u>
Subtotal	1,562.40
Decreased by:	
Disbursements	<u>1,562.40</u>
Balance, December 31, 2016	<u><u>\$ -</u></u>

**TOWNSHIP OF EAST GREENWICH
OPEN SPACE TRUST FUND
SCHEDULE OF RESERVE FOR PARKS OPEN SPACE EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance December 31, 2015		\$ 12,576.70
Increased by:		
Current Year Appropriations Cancelled	\$ 45.37	
Open Space Receipts	12,901.77	
Unexpended 2016 Appropriations	222.43	
Additional Added Taxes Levied	3,992.29	17,161.86
		<hr/>
Balance December 31, 2016		<u>\$ 29,738.56</u>

**TOWNSHIP OF EAST GREENWICH
OPEN SPACE TRUST FUND
SCHEDULE OF PARKS OPEN SPACE 2015 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$	-
Decreased by:			
Cash Disbursements	\$	-	
Cancelled to Reserve for Open Space		-	-
			-
Balance, December 31, 2016		\$	-

**SCHEDULE OF RESERVE FOR ENCUMBRANCES
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$	-
Increased by:			
Current Year Budget Charges			3,750.00
			3,750.00
Balance, December 31, 2016		\$	3,750.00

TOWNSHIP OF EAST GREENWICH
OPEN SPACE TRUST FUND
SCHEDULE OF DUE TO/(FROM) CURRENT FUND
YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2015	\$ (55,656.82)
Increased by:	
Appropriations Paid by Current Fund	<u>281,704.63</u>
Subtotal	226,047.81
Decreased by:	
Revenues Received by Current Fund	<u>322,142.29</u>
Balance, December 31, 2016	<u>\$ (96,094.48)</u>

**TOWNSHIP OF EAST GREENWICH
TRUST FUND - OTHER
SCHEDULE OF MISCELLANEOUS TRUST RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

	BALANCE DECEMBER 31, 2015	RECEIPTS	DISBURSEMENTS	BALANCE DECEMBER 31, 2016
TTL Redemption	\$ 5,364.66	274,994.88	249,553.10	\$ 30,806.44
Tax Sale Premium	409,829.70	166,200.00	240,500.00	335,529.70
POAA	2,729.98	468.00	-	3,197.98
COAH Fees	566,112.09	90,477.44	13,975.97	642,613.56
Unemployment Claims Payable	7,005.13	15,028.90	6,111.70	15,922.33
Recreation Fees	7,954.44	4,790.99	-	12,745.43
Public Defender	7,330.00	4,330.00	-	11,660.00
Due to State - VCCB	9,222.50	-	9,222.50	-
Developers Escrow Deposits	1,226.38	296,874.68	298,098.36	2.70
Weathervane Entrance	368.65	0.59	-	369.24
Weathervane Conrail	539.75	0.83	-	540.58
Cameron Court	1,815.05	2.71	-	1,817.76
Uniform Fire Penalties Rider	332.27	0.48	-	332.75
Payroll Deductions Payable	267,769.62	3,738,310.20	3,917,737.73	88,342.09
Police Outside Detail	17,403.10	-	-	17,403.10
Total	\$ 1,305,003.32	\$ 4,591,479.70	\$ 4,735,199.36	\$ 1,161,283.66

This page intentionally left blank

GENERAL CAPITAL FUND

This page intentionally left blank.

**TOWNSHIP OF EAST GREENWICH
GENERAL CAPITAL FUND
SCHEDULE OF CASH
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$	-
Increased by:			
2016 Bond Anticipation Notes Issued	\$	200,100.00	
Due from Current Fund		522,808.70	722,908.70
Subtotal			722,908.70
Decreased by:			
Improvement Authorizations		447,808.70	
Payment of Bond Anticipation Notes		275,100.00	722,908.70
Balance, December 31, 2016		\$	-

TOWNSHIP OF EAST GREENWICH
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF GENERAL CAPITAL CASH
YEAR ENDED DECEMBER 31, 2016

	BALANCE DECEMBER 31, 2015	RECEIPTS			DISBURSEMENTS			TRANSFERS		BALANCE DECEMBER 31, 2016
		MISCELLANEOUS	IMPROVEMENT AUTHORIZATIONS	MISCELLANEOUS	MISCELLANEOUS	IMPROVEMENT AUTHORIZATIONS	MISCELLANEOUS	FROM	TO	
Capital Improvement Fund	\$ 57,042.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,000.00	\$ -	71,042.00
Contracts Payable	97,674.92	-	-	-	-	-	-	97,674.92	17,013.40	17,013.40
State Grants Receivable	(170,357.20)	-	-	-	-	-	-	-	-	(170,357.20)
Due from Current Fund	(1,641.33)	522,808.70	-	-	-	-	118,298.89	-	-	402,868.48
Due from Grant Fund	(8,935.40)	-	-	-	-	-	-	-	-	(8,935.40)
Due from Open Space Trust Fund	(64,607.92)	-	-	-	-	-	-	-	-	(64,607.92)
Bond Anticipation Notes	-	200,100.00	-	-	-	275,100.00	-	-	75,000.00	-
Reserve to Pay Debt	-	-	-	-	-	-	-	-	29,298.89	29,298.89
ORDINANCE IMPROVEMENT NUMBER AUTHORIZATIONS										
24-09 Various Improvements:										
Purchase of Various Equipment	98.96	-	-	-	-	-	-	-	-	98.96
8-14 Various Capital Improvements	31,903.32	-	-	16,876.36	-	-	-	-	97,674.92	112,701.88
10-14 Refunding Bond Ordinance	-	-	-	13,500.00	-	-	-	-	-	(13,500.00)
9-15 Various Capital Improvements	58,822.65	-	-	417,432.34	-	-	17,013.40	-	-	(375,623.09)
Total	\$ -	\$ 722,908.70	\$ -	\$ 447,808.70	\$ -	\$ 275,100.00	\$ 232,987.21	\$ 232,987.21	\$ -	\$ -

**TOWNSHIP OF EAST GREENWICH
GENERAL CAPITAL FUND
SCHEDULE OF GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$	170,357.20
Increased by:		
Grant Awarded		-
Balance, December 31, 2016	\$	170,357.20

<u>Agency</u>	<u>Ordinance No.</u>		
New Jersey Department of Transportation	7-12	\$	357.20
New Jersey Department of Transportation	9-15		170,000.00
		\$	170,357.20

TOWNSHIP OF EAST GREENWICH
 GENERAL CAPITAL FUND
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
 YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2015		\$ 12,340,000.00
Increased by:		
2016 Refunding Bonds Issued		<u>6,585,000.00</u>
Subtotal		18,925,000.00
Decreased by:		
Bonds Refunded	\$ 6,710,000.00	
Paydown of Serial Bonds by Budget Appropriation	<u>635,000.00</u>	<u>7,345,000.00</u>
Balance, December 31, 2016		<u>\$ 11,580,000.00</u>

TOWNSHIP OF EAST GREENWICH
 GENERAL CAPITAL FUND
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
 YEAR ENDED DECEMBER 31, 2016

ORDINANCE NUMBER	DESCRIPTION	BALANCE DECEMBER 31, 2015	2016 AUTHORIZATIONS	NOTE PAYDOWN	BALANCE DECEMBER 31, 2016	ANALYSIS OF BALANCE			
						BOND ANTICIPATION NOTES	EXPENDITURES	UNEXPENDED IMPROVEMENT AUTHORIZATIONS	
8-14	Various Capital Improvements	\$ 772.00	\$ -	\$ -	\$ 772.00	\$ -	\$ 692.64	\$ 79.36	
10-14	Refunding Bond Ordinance	452,500.00	-	75,000.00	357,500.00	200,100.00	13,500.00	143,900.00	
9-15	Various Capital Improvements	344,375.00	-	-	344,375.00	-	287,636.17	56,738.83	
Total		\$ 777,647.00	\$ -	\$ 75,000.00	\$ 702,647.00	\$ 200,100.00	\$ 301,828.81	\$ 200,718.19	

TOWNSHIP OF EAST GREENWICH
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
YEAR ENDED DECEMBER 31, 2016

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE, DECEMBER 31, 2015		2016 AUTHORIZATIONS	PRIOR YEAR CONTRACTS RECLASSIFIED	EXPENDED	BALANCE, DECEMBER 31, 2016	
				FUNDED	UNFUNDED				FUNDED	UNFUNDED
24-09	Various Capital Improvements Purchase of Various Equipment	9/22/09	\$ 44,000.00	\$ 98.96	\$ -	\$ -	\$ -	\$ -	\$ 98.96	\$ -
8-14	Various Capital Improvements (a) Resurfacing of Various Streets (b) Acquisition of Chipper (c) Improvements to Municipal Annex (d) Acquisition of Trash Carts (e) Acquisition of 4-Wheel Drive Vehicle (f) Acquisition of License Plate Reader (g) Acquisition of Fingerprint System (h) Acquisition of Computer Equipment & Software for Construction Office	5/27/14	117,000.00 49,000.00 16,000.00 12,000.00 60,000.00 20,000.00 31,000.00 15,000.00	8,495.72 1,936.36 - 635.00 7,786.24 - - 13,050.00	772.00 - - - - - - - 157,400.00	7,688.00	16,876.36	- 1,936.36 - 635.00 7,786.24 - - 13,050.00	-	79.36
10-14	Refunding Bond Ordinance	6/24/14	472,500.00	-	-	-	-	13,500.00	-	143,900.00
9-15	Various Capital Improvements (a) Repaving and/or Reconstruction of Various Roads (b) Acquisition of Camera System (c) Acquisition of Body & In-Car Cameras (d) Acquisition of Radios (e) Resurfacing of Various Streets	9/8/15	50,000.00 40,000.00 92,500.00 50,000.00 300,000.00	1,063.25 2,000.00 - 2,500.00 138,621.32	47,500.00 38,000.00 2,513.08 47,500.00 123,500.00	-	89,986.92	48,563.25 - 89,986.92 49,302.15 246,593.42	- 2,000.00 - - -	38,000.00 2,513.08 697.85 15,527.90
				\$ 176,186.85	\$ 417,185.08	\$ -	\$ -	\$ 464,822.10	\$ 25,506.56	\$ 200,718.19

Contracts Payable \$ 17,013.40
Cash Disbursed 447,808.70
\$ 464,822.10

**TOWNSHIP OF EAST GREENWICH
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ 57,042.00
Increased by:	
2016 Budget Apporpriation	<u>14,000.00</u>
Subtotal	71,042.00
Decreased by:	
Appropriations to Finance Improvement Authorizations	<u>-</u>
Balance, December 31, 2016	<u><u>\$ 71,042.00</u></u>

TOWNSHIP OF EAST GREENWICH
GENERAL CAPITAL FUND
SCHEDULE OF CONTRACTS PAYABLE
YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2015	\$ 97,674.92
Increased by:	
Transfer from Improvement Authorizations	<u>17,013.40</u>
Subtotal	114,688.32
Decreased by:	
Reclassified to Improvement Authorizations	<u>97,674.92</u>
Balance, December 31, 2016	<u><u>\$ 17,013.40</u></u>

TOWNSHIP OF EAST GREENWICH
 GENERAL CAPITAL FUND
 SCHEDULE OF BOND ANTICIPATION NOTES
 YEAR ENDED DECEMBER 31, 2016

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORIGINAL DATE OF ISSUE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE DECEMBER 31, 2015	ISSUED	DECREASED	BALANCE DECEMBER 31, 2016
10-14	Refunding Bond Ordinance	12/30/2014	12/13/2016	12/13/2017	1.35%	\$ 275,100.00	\$ 200,100.00	\$ 275,100.00	\$ 200,100.00
Total						\$ 275,100.00	\$ 200,100.00	\$ 275,100.00	\$ 200,100.00

TOWNSHIP OF EAST GREENWICH
 GENERAL CAPITAL FUND
 SCHEDULE OF GENERAL SERIAL BONDS
 YEAR ENDED DECEMBER 31, 2016

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		INTEREST RATE	BALANCE DECEMBER 31, 2015	BONDS ISSUED	DECREASED	BONDS REFUNDED	BALANCE DECEMBER 31, 2016				
			OUTSTANDING DECEMBER 31, 2016	AMOUNT										
General Bonds of 2008	09/05/08	11,060,000.00	495,000.00	520,000.00	4.000%	\$ 8,200,000.00	-	\$ 475,000.00	\$ 6,710,000.00	\$ 1,015,000.00				
	08/01/17				4.125%									
General Bonds of 2014	11/10/2014	4,290,000.00	170,000.00		2.125%	4,140,000.00	-	160,000.00	-	3,980,000.00				
	11/1/2017		180,000.00		2.250%									
	11/1/2018		190,000.00		2.250%									
	11/1/2019		300,000.00		2.250%									
	11/1/2020		300,000.00		2.250%									
	11/1/2021		300,000.00		2.250%									
	11/1/2022		300,000.00		2.250%									
	11/1/2023		300,000.00		2.250%									
	11/1/2024		300,000.00		2.500%									
	11/1/2025		300,000.00		3.000%									
	11/1/2026		300,000.00		3.000%									
	11/1/2027		300,000.00		3.000%									
	11/1/2028		290,000.00		3.000%									
11/1/2029		250,000.00		3.000%										
11/1/2030		250,000.00		3.000%										
11/1/2031		250,000.00		3.000%										
Refunding Bonds 2016	08/10/2016		20,000.00		1.000%	-	6,585,000.00	-	-	6,585,000.00				
	08/01/18		15,000.00		1.250%									
	08/01/19		560,000.00		1.500%									
	08/01/20		575,000.00		1.500%									
	08/01/21		590,000.00		4.000%									
	08/01/22		615,000.00		4.000%									
	08/01/23		645,000.00		4.000%									
	08/01/24		675,000.00		4.000%									
	08/01/25		700,000.00		3.000%									
	08/01/26		750,000.00		3.000%									
	08/01/27		735,000.00		3.250%									
	08/01/28		725,000.00		3.500%									
	Total										\$ 12,340,000.00	\$ 6,585,000.00	\$ 635,000.00	\$ 6,710,000.00

Paid by Municipal Open Space Trust Budget Appropriation \$ 154,950.00
 Paid by Current Fund Budget Appropriation 480,050.00
 \$ 635,000.00

**TOWNSHIP OF EAST GREENWICH
GENERAL CAPITAL FUND
SCHEDULE OF DUE TO/(FROM) CURRENT FUND
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ (1,641.33)
Increased by:		
Cash Receipts	\$ 522,808.70	
Miscellaneous Adjustment	-	522,808.70
		<hr/>
Subtotal		521,167.37
Decreased by:		
Current Fund Budget Appropriations:		
Capital Improvement Fund	\$ 14,000.00	
Bond Premiums Received in Current Fund	29,298.89	
Payment of Bond Anticipation Notes and Capital Notes	75,000.00	118,298.89
		<hr/>
Balance, December 31, 2016		<u>\$ 402,868.48</u>

**TOWNSHIP OF EAST GREENWICH
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2015	2016 AUTHORIZATIONS	BALANCE DECEMBER 31, 2016
8-14	Various Capital Improvements	\$ 772.00	\$ -	\$ 772.00
10-14	Refunding Bond Ordinance	157,400.00	-	157,400.00
9-15	Various Capital Improvements	344,375.00	-	344,375.00
	Total	<u>\$ 502,547.00</u>	<u>\$ -</u>	<u>\$ 502,547.00</u>

WATER-SEWER UTILITY FUND

This page intentionally left blank.

**TOWNSHIP OF EAST GREENWICH
WATER-SEWER UTILITY FUND
SCHEDULE OF UTILITY CASH
YEAR ENDED DECEMBER 31, 2016**

	<u>OPERATING FUND</u>	<u>CAPITAL FUND</u>
Balance, December 31, 2015	\$ 593,966.30	\$ 31,623.00
Increased by Receipts:		
Consumer Accounts Receivable	\$ 2,998,003.88	\$ -
Prepaid Rents	3,977.70	-
Miscellaneous	138,528.11	-
Unidentified Receipts - Due to Current	54,383.76	-
Interfund Received from Current	365,539.86	-
Reserve for Payment of Note	-	-
	<u>3,560,433.31</u>	
Subtotal	<u>4,154,399.61</u>	<u>31,623.00</u>
Decreased by Disbursements:		
2016 Budget Appropriations	2,718,942.99	-
2015 Appropriation Reserves	69,834.82	-
Interest on Bonds	193,585.90	-
Due Current Fund	14,397.03	-
	<u>2,996,760.74</u>	<u>-</u>
Balance, December 31, 2016	<u>\$ 1,157,638.87</u>	<u>\$ 31,623.00</u>

TOWNSHIP OF EAST GREENWICH
 WATER-SEWER UTILITY CAPITAL FUND
 SCHEDULE OF ANALYSIS OF CASH
 YEAR ENDED DECEMBER 31, 2016

Capital Improvement Fund	BALANCE DECEMBER 31, 2015	RECEIPTS		DISBURSEMENTS		TRANSFERS FROM	TO	BALANCE DECEMBER 31, 2016
		MISCELLANEOUS	AUTHORIZATIONS	IMPROVEMENT	MISCELLANEOUS			
	\$ 32,609.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,609.00
ORDINANCE NUMBER								
7-2014	(986.00)	-	-	-	-	-	-	(986.00)
Purpose								
Utility Truck & Water Meters								
Total	\$ 31,623.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,623.00

**TOWNSHIP OF EAST GREENWICH
WATER/SEWER UTILITY OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ 172,592.80
Increased by:	
Rents Levied in 2016	<u>2,893,193.44</u>
Subtotal	3,065,786.24
Decreased by:	
Collections	<u>2,998,003.88</u>
Balance, December 31, 2016	<u><u>\$ 67,782.36</u></u>

TOWNSHIP OF EAST GREENWICH
WATER/SEWER UTILITY OPERATING FUND
SCHEDULE OF DEFERRED CHARGES
YEAR ENDED DECEMBER 31, 2016

	BALANCE DECEMBER 31, 2015	INCREASES	RAISED IN 2016 BUDGET	BALANCE DECEMBER 31, 2016
Operating Deficit	\$ -	\$ -	\$ -	\$ -
Over-expenditure of Appropriation	19,961.53	-	19,961.53	-
Over-expenditure of Appropriation Reserves	672.01	-	672.01	-
	<u>\$ 20,633.54</u>	<u>\$ -</u>	<u>\$ 20,633.54</u>	<u>\$ -</u>

**TOWNSHIP OF EAST GREENWICH
WATER/SEWER UTILITY OPERATING FUND
SCHEDULE OF FIXED CAPITAL
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ 14,994,032.35
Increased by:	
Capital Outlay Expenditures	<u>82,218.10</u>
Balance, December 31, 2016	<u><u>\$ 15,076,250.45</u></u>

TOWNSHIP OF EAST GREENWICH
 WATER-SEWER UTILITY CAPITAL FUND
 SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED
 YEAR ENDED DECEMBER 31, 2016

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE	AMOUNT	BALANCE DECEMBER 31, 2015	TRANSFERRED TO FIXED CAPITAL	BALANCE DECEMBER 31, 2016
10-14	Refunding Bond Ordinance	6/24/2014	77,500.00	\$ 77,500.00	\$ -	\$ 77,500.00
Total				\$ 77,500.00	\$ -	\$ 77,500.00

**TOWNSHIP OF EAST GREENWICH
WATER-SEWER UTILITY OPERATING FUND
SCHEDULE OF 2015 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2016**

	<u>BALANCE, DECEMBER 31, 2015</u>		BALANCE AFTER TRANSFER	DISBURSED	BALANCE LAPSED
	RESERVED	ENCUMBERED			
Operations:					
Salaries & Wages	\$ 13,674.69	\$ -	\$ 13,674.69	\$ -	\$ 13,674.69
Other Expenses	49,456.08	18,000.00	67,456.08	24,002.63	43,453.45
Gloucester County Utilities Authority	50,807.96	-	50,807.96	40,607.85	10,200.11
Capital Improvements:					
Capital Outlay	5,588.60	5,620.00	11,208.60	5,224.34	5,984.26
Statutory Expenditures:					
Social Security System	82.79	-	82.79	-	82.79
Total	\$ 119,610.12	\$ 23,620.00	\$ 143,230.12	\$ 69,834.82	\$ 73,395.30

**TOWNSHIP OF EAST GREENWICH
WATER/SEWER UTILITY OPERATING FUND
SCHEDULE OF PREPAID RENTS
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ 6,269.47
Increased by:	
Collected in 2016	<u>3,977.70</u>
Subtotal	10,247.17
Decreased by:	
Applied to Consumer Accounts Receivable	<u>6,269.47</u>
Balance, December 31, 2016	<u><u>\$ 3,977.70</u></u>

**WATER/SEWER UTILITY OPERATING FUND
SCHEDULE OF WATER/SEWER LIENS
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ -
Increased by:	
Adjustment from Tax Collector	<u>1,061.50</u>
Balance, December 31, 2016	<u><u>\$ 1,061.50</u></u>

**TOWNSHIP OF EAST GREENWICH
WATER/SEWER UTILITY OPERATING FUND
SCHEDULE OF ACCRUED INTEREST PAYABLE
YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ 43,588.93
Increased by:	
Budget Appropriations for: Interest on Bonds	187,685.03
Subtotal	231,273.96
Decreased by:	
Interest Paid	193,585.90
Balance, December 31, 2016	\$ 37,688.06

Analysis of Accrued Interest December 31, 2016

	Principal Outstanding Dec. 31, 2016	Interest Rate	From	To	Period	Amount
Water Bonds of 2008	\$ 80,000.00	Various	08/01/16	12/31/16	153 Days	\$ 1,362.33
Sewer Bonds of 2008	65,000.00	Various	08/01/16	12/31/16	153 Days	1,108.20
Water/Sewer Bonds of 2014	4,932,000.00	Various	11/01/16	12/31/16	61 Days	22,605.51
Water/Sewer Refunding Bonds - 201	935,000.00	Various	08/01/16	12/31/16	153 Days	12,612.02
						\$ 37,688.06

TOWNSHIP OF EAST GREENWICH
 WATER-SEWER UTILITY CAPITAL FUND
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
 YEAR ENDED DECEMBER 31, 2016

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	AMOUNT	BALANCE DECEMBER 31, 2015		ENCUMBRANCES RECLASSIFIED	EXPENDED	BALANCE DECEMBER 31, 2016	
				FUNDED	UNFUNDED			FUNDED	UNFUNDED
10-14	Refunding Bond Ordinance	6/24/2014	\$ 77,500.00	\$ 77,500.00	\$ -	\$ -	\$ -	\$ -	\$ 77,500.00
			\$ -	\$ 77,500.00	\$ -	\$ -	\$ -	\$ -	\$ 77,500.00

TOWNSHIP OF EAST GREENWICH
WATER/SEWER UTILITY OPERATING FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2016 and 2015

\$ 32,609.00

TOWNSHIP OF EAST GREENWICH
 WATER/SEWER UTILITY CAPITAL FUND
 SCHEDULE OF RESERVE FOR AMORTIZATION
 YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2015		\$ 8,709,046.35
Increased by:		
Capital Outlay Expenditures	\$ 82,218.10	
Bonds Refunded	952,000.00	
Payment of Bonds	255,000.00	1,289,218.10
		9,998,264.45
Subtotal		
		9,998,264.45
Decreased by:		
Bonds Issued		935,000.00
Balance, December 31, 2016		\$ 9,063,264.45

**TOWNSHIP OF EAST GREENWICH
WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
YEAR ENDED DECEMBER 31, 2016**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		INTEREST RATE	BALANCE DECEMBER 31, 2015	BONDS ISSUED	DECREASED	REFUNDED	BALANCE DECEMBER 31, 2016
			OUTSTANDING DECEMBER 31, 2016	AMOUNT						
General Bonds of 2008	9/5/2008	\$ 879,000.00	8/1/2017	\$ 40,000.00	4.000%	\$ 654,000.00	-	\$ 40,000.00	\$ 534,000.00	\$ 80,000.00
			8/1/2018	40,000.00	4.125%					
General Bonds 2008	9/5/2008	698,000.00	8/1/2017	30,000.00	4.000%	513,000.00	-	30,000.00	418,000.00	65,000.00
			8/1/2018	35,000.00	4.125%					
General Obligation Bonds 2014	11/10/2014	5,292,000.00	11/1/2017	195,000.00	2.125%	5,117,000.00	-	185,000.00	-	4,932,000.00
			11/1/2018	200,000.00	2.250%					
			11/1/2019	210,000.00	2.250%					
			11/1/2020	220,000.00	2.250%					
			11/1/2021	230,000.00	2.250%					
			11/1/2022	240,000.00	2.250%					
			11/1/2023	250,000.00	2.250%					
			11/1/2024	260,000.00	2.500%					
			11/1/2025	270,000.00	3.000%					
			11/1/2026	275,000.00	3.000%					
			11/1/2027	285,000.00	3.000%					
			11/1/2028	295,000.00	3.000%					
			11/1/2029	310,000.00	3.000%					
			11/1/2030	320,000.00	3.000%					
			11/1/2031	335,000.00	3.000%					
			11/1/2032	340,000.00	3.000%					
11/1/2033	350,000.00	3.000%								
11/1/2034	347,000.00	3.125%								
Refunding Bonds 2016	8/10/2016	935,000.00	8/1/2019	80,000.00	1.500%	-	935,000.00	-	-	935,000.00
			8/1/2020	80,000.00	1.500%					
			8/1/2021	90,000.00	4.000%					
			8/1/2022	90,000.00	4.000%					
			8/1/2023	90,000.00	4.000%					
			8/1/2024	100,000.00	4.000%					
			8/1/2025	105,000.00	3.000%					
			8/1/2026	105,000.00	3.000%					
8/1/2027	95,000.00	3.250%								
8/1/2028	100,000.00	3.500%								
Total										\$ 6,284,000.00
										\$ 935,000.00
										\$ 255,000.00
										\$ 952,000.00
										\$ 6,012,000.00

TOWNSHIP OF EAST GREENWICH
 WATER/SEWER UTILITY OPERATING FUND
 SCHEDULE OF DUE TO/(FROM) CURRENT FUND
 YEAR ENDED DECEMBER 31, 2016

Balance, December 31, 2015		\$ (250,731.86)
Increased by:		
Due to Current Fund - Unidentified Receipts	\$ 54,383.76	
Cash Receipts	365,539.86	419,923.62
		<hr/>
Subtotal		169,191.76
Decreased by:		
Cash Disbursements		<hr/> 14,397.03
Balance, December 31, 2016 and 2015		<hr/> <u>\$ 154,794.73</u>

**TOWNSHIP OF EAST GREENWICH
UTILITY CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2016 and 2015
7-2014	Utility Truck & Water Meters	\$ 986.00
10-2014	Refunding Bond Ordinance	<u>77,500.00</u>
	Total	<u><u>\$ 78,486.00</u></u>

This page intentionally left blank

GENERAL FIXED ASSETS

This page intentionally left blank.

TOWNSHIP OF EAST GREENWICH
 SCHEDULE OF GENERAL FIXED ASSETS
 DECEMBER 31, 2016 AND 2015

	BALANCE DECEMBER 31, 2015	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, 2016
Land	\$ 2,657,850.00	\$ -	-	\$ 2,657,850.00
Building	5,772,222.00	-	-	5,772,222.00
Vehicles	3,519,038.00	-	422,008.00	3,097,030.00
Equipment	2,863,179.09	-	427,803.00	2,435,376.09
	<hr/>			
Total	\$ 14,812,289.09	\$ -	\$ 849,811.00	\$ 13,962,478.09
	<hr/>			
Total Investment in General Fixed Assets	\$ 14,812,289.09	\$ -	\$ 849,811.00	\$ 13,962,478.09
	<hr/>			

This page intentionally left blank

**TOWNSHIP OF EAST GREENWICH
COUNTY OF GLOCESTER**

PART II

**COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

This page intentionally left blank



**HOLMAN | FRÈNIA
ALLISON, P.C.**
Certified Public Accountants & Consultants

680 Hooper Avenue, Bldg B, Suite 201, Toms River, NJ 08753 • Tel: 732.797.1333
 618 Stokes Road, Medford, NJ 08055 • Tel: 609.953.0612
 912 Highway 33, Suite 2, Freehold, NJ 07728 • Tel: 732.409.0800
 6 E. Park Street, P.O. Box 614, Bordentown, NJ 08505 • Tel: 609.298.8639
 194 East Bergen Place, Red Bank, NJ 07701 • Tel: 732.747.0010
 795 Carlton Street, Troy, PA 16947 • Tel: 570.297.5090
 926 Main Street, Suite 103, Rome, PA 18837 • Tel: 570.297.5090
www.hfacpas.com

The Honorable Mayor and Members
 of the Township Committee
 Township of East Greenwich
 County of Gloucester
 Mickleton, New Jersey 08056

We have audited the financial statements – statutory basis of the Township of East Greenwich in the County of Gloucester for the year ended December 31, 2016.

Scope of Audit

The audit covered the financial transactions of the Treasurer, Tax Collector, and Water-Sewer Utility Collector, the activities of the Mayor and Committee and the records of the various outside departments.

Cash on hand was counted and cash balances were reconciled with independent certifications obtained directly from the depositories.

The accrued and realized revenues for the various Township Departments as shown on the Statements of Revenue and Revenue Accounts Receivable are presented as recorded in the Township records.

In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments* and *Recommendations* for the year then ended.

GENERAL COMMENTS

Contracts and Agreements Required to be advertised by (N.J.S.A.40A:11-4)

N.J.S.A.40A:11-4 - Every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate \$17,500 except by contract or agreement.

It is pointed out that the governing body of the municipality has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year.

Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Contracts and Agreements Required to be advertised by (N.J.S.A.40A:11-4) (continued):

A test was conducted to determine that expenditures greater than \$2,625 obtained solicitation of quotes. No exceptions were noted.

The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services," per *N.J.S.A.40A:11-5*.

Purchases were made through the State Division of Purchases and Property and were approved by resolution of the Township Committee.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The compliance review of expenditures did not reveal any individual payments or contracts in excess of the statutory limit "for the performance of any work, or the furnishing of any materials, supplies or labor, or the hiring of teams or vehicles," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of *N.J.S.A.40A:11-6*.

Contracts and Agreements Requiring Solicitation of Quotations

The examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$2,625 thereafter "for the performance of any work or the furnishing or hiring of any materials or supplies", other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provision of (*N.J.S.A.40A:11-6.1*).

Collection of Interest on Delinquent Taxes and Assessments

N.J.S.54:4-67, as amended, provides the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body on January 2, 2016 adopted the following resolution authorizing interest to be charged on delinquent taxes:

"BE IT RESOLVED that the rate of interest to be charged for the nonpayment of taxes and water/sewer rents on the date when they become delinquent is hereby fixed as eight (8%) percent per annum of the first One Thousand Five Hundred Dollars (\$1,500.00) of the delinquency, and eighteen (18%) percent per annum on any amount in excess of One Thousand Five Hundred Dollars (\$1,500.00). The same to be calculated from the date of actual payment; provided, however, that no interest be charged if payment is made within ten (10) days after the date upon which same became payable."

The Township also charges an additional 6% penalty on delinquencies in excess of \$10,000 at the end of the calendar year.

It appears from an examination of the Collector's record that interest was collected in accordance with the foregoing resolution.

Tax Collector's Annual Report

N.J.S.54:4-91 requires that on or before May 1st of each year, the Tax Collector shall file with the Treasurer and the governing body a statement of receipts during the preceding year as well as added assessments, taxes canceled and taxes unpaid as of December 31, all for the preceding tax year. This report was filed in 2016 with the governing body.

Delinquent Taxes and Tax Title Liens

The delinquent taxes at December 31, 2016 included real estate taxes for 2016 and 2015.

The last tax sale was held on October 25, 2016 and was complete.

Inspection of 2016 tax sale certificates on file revealed that all tax sale certificates were available for audit.

The following comparison is made of the number of tax title liens receivable on December 31 of the last three years:

YEAR	NUMBER OF LIENS
2016	11
2015	8
2014	6

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get properties back on a taxpaying basis.

Deductions From Taxes

The audit of senior citizen and veteran deductions on a test basis revealed that deductions appear reasonable.

Examination of Bills

A test check of paid bills was made and each bill, upon proper approval, was considered as a separate and individual contract unless the records disclosed it to be a part payment or estimate.

Deposit of Funds Paid to Local Unit

N.J.S.40A:5-15 States:

“All moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall within 48 hours after the receipt thereof, either;

- a. be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within 48 hours after the receipt thereof to the credit of the local unit in its designated legal depository, or;
- b. be deposited to the credit of the local unit in its designated legal depository.”

Payroll Fund

The examination of the payroll fund included testing the detail computation of various deductions or other credits from the payroll of Township employees, also, the examination ascertained that the accumulated withholdings were distributed to the proper agencies. The following exceptions were noted:

***Finding 2016-001:**

It was noted during our audit that the monthly cash maintained in the payroll agency account is not properly reconciled to payroll taxes payable.

Recommendation:

That the Township reconcile the payroll agency account to payroll taxes payable on a monthly basis.

Management Response:

The Township of East Greenwich agrees with this finding, and will correct it accordingly.

***Finding 2016-002:**

It was noted during our audit that the accumulated absence's liability is not properly calculated at year end in accordance with N.J.S.A. 5:30-15.3.

Recommendation:

That the Township calculate the accumulated absence liability properly in accordance with N.J.S.A. 5:30-15.3.

Management Response:

The Township of East Greenwich agrees with this finding, and will correct it accordingly.

Municipal Court

A separate report for the Municipal Court transactions was filed in accordance with the requirements of the Local Finance Board.

As part of the test of the municipal court records, no attempt was made to differentiate between fines due the Township, County, or State, or to pass upon the authenticity of the preparation and procedures for complaints issued.

A test sample was selected of ten (10) traffic and criminal cases processed through the system. The purpose of the test was to determine that traffic fines were levied in accordance with State Statutes, that payments were deposited intact and on a timely basis, that dispositions were entered in traffic and criminal dockets, closure procedures for delinquent traffic tickets were enforced and that proper procedures were in effect for defendants paying on a the partial payment system. This test disclosed no discrepancies regarding fines being properly levied, entering of dispositions and closure procedures.

The computer software does not allow for a posting distribution in the cash receipts journal when a transaction involves both a check and cash payment being made by the defendant. The computer system requires this particular type of transaction be posted as either entirely cash or check. As a result of this limitation no test can be conducted to determine if the receipt detail batch totals from the journal agree with the detail of cash and checks deposited for that particular day.

A review of the partial payment system indicated that collection procedures are being enforced to collect delinquent balances.

Chief Financial Officer

The following exceptions were found in the records maintained by the Chief Financial Officer/Treasurer:

***Finding 2016-003:**

It was noted during our audit that general and subsidiary ledgers are not being properly maintained on a timely basis for any fund of the Township in accordance with *N.J.A.C.5:30-5.7* and financial reports were not submitted to the governing body on a monthly basis.

Recommendation:

That the Chief Financial Officer maintain a timely and complete general ledger and supporting subsidiary ledgers of all financial transactions for all funds of the Township that is to be the official permanent financial record of the Municipality in accordance with the Administrative Code and all financial reports be submitted to the governing body on a monthly basis.

Management Response:

The Township of East Greenwich agrees with this finding, and will correct it accordingly.

***Finding 2016-004:**

It was noted during our audit that various bank reconciliations were not completed on a timely basis.

Recommendation:

That the Chief Financial Officer maintain timely and accurate bank reconciliations for all accounts maintained by the Township.

Management Response:

The Township of East Greenwich agrees with this finding, and will correct it accordingly.

***Finding 2016-005:**

The Chief Financial Officer did not file the 2016 Annual Financial Statement by the February 10th due date pursuant to *N.J.S.A. 40A:5-12*.

Recommendation:

That the Chief Financial Officer file the Township's Annual Financial Statement by the due date per New Jersey statute.

Management Response:

The Township of East Greenwich agrees with this finding, and will correct it accordingly.

***Finding 2016-006:**

During our audit we noted that the Escrow balances in the Trust Other Fund are not being properly maintained on a timely basis.

Recommendation:

That the Township reconciles the cash in the escrow account to the proper Escrow Balances on a monthly basis.

Management Response:

The Township of East Greenwich agrees with this finding, and will correct it accordingly.

***Finding 2016-007:**

During our audit we noted that the Reserve for Outside Police Employment is not being properly maintained within the Trust Fund of the Township.

Recommendation:

That the Township accounts for the Reserve for Outside Police Employment within Trust Fund in order to maintain a proper internal control environment

Management Response:

The Township of East Greenwich agrees with this finding, and will correct it accordingly.

Finding 2016-008:

During our audit we noted that the Township did not go out to bid for the purchase of Water Meters when the total purchase price was above the bid threshold.

Recommendation:

That the Township go out for bid for all items over the threshold.

Management Response:

The Township of East Greenwich agrees with this finding, and will correct it accordingly.

Finding 2016-009:

During our audit we noted that several purchase orders did not contain the CFO signature authorizing the availability of funds prior to purchase.

Recommendation:

That the CFO authorize all PO's prior to payment that funds are available.

Management Response:

The Township of East Greenwich agrees with this finding, and will correct it accordingly.

***Finding 2016-010:**

It was noted during our audit that the Township's land and building fixed asset categories were not properly maintained and updated during 2016.

Recommendation:

That the Township obtains a complete inventory of all fixed assets and establish controls to properly account for additions and dispositions.

Management Response:

The Township of East Greenwich agrees with this finding, and will correct it accordingly.

Finding 2016-011:

It was noted during our audit that the General Capital Fund has a large outstanding accounts receivable that has not been collected for over one year.

Recommendation:

That the Township regularly reviews outstanding accounts receivable balances and take appropriate action to collect all monies due to the Township.

Management Response:

The Township of East Greenwich agrees with this finding, and will correct it accordingly.

Prior Year Findings

In accordance with Government Auditing Standards, our procedures included a review of all prior year findings. Corrective action was taken on all prior year findings except with those marked above with an asterisk (*).

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office at December 31, 2016:

NAME	POSITION	AMOUNT OF SURETY BOND
Dale L. Archer	Mayor	
James R. Philbin, Jr.	Deputy Mayor	
Stephen Bottiglieri	Committeeman	
Richard Schober	Committeeman	
Robert Tice	Committeeman	
Susan M. Costill	Township Clerk, Municipal Improvement Search Officer, Treasurer, Payroll Clerk	(A)
Robert Law	Chief Financial Officer	(A)
Gail S. Capasso	Tax Collector	(A)
Mark B. Shoemaker	Solicitor	

(A) \$1,000,000 per loss is covered by the Gloucester Salem Cumberland Counties Joint Insurance Fund Crime Policy and Excess Crime Policy Public Employee Bond Declarations.

Acknowledgment

We express our appreciation for the assistance and courtesies extended to the members of the audit team.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.

A handwritten signature in black ink, appearing to read "Michael Holt". The signature is stylized with a large, sweeping initial "M" and a distinct "H".

Michael Holt
Registered Municipal Accountant
RMA #473

August 18, 2017
Medford, New Jersey