ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 9,555
NET VALUATION TAXABLE 2015 1,038,264,342
MUNICODE 0803

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **East Greenwich**, County of **Gloucester**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Robert Law
Name Robert Law
Title Chief Financial Officer
Email Blaw@eastgreenwichnj.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared) [eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert Law, am the Chief Financial Officer, License # N0502, of the Township of East Greenwich, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature Robert Law
Title Chief Financial Officer
Address Twp. of East Greenwich, 159 Democrat Rd., Mickleton NJ 08056
Phone Number (856) 423-0654
Fax Number (856) 224-0296
Email Blaw@eastgreenwichnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of East Greenwich as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ende December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Not Applicable

Robert Law
Chief Financial Officer

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: James Sabetta, Construction Official

Signature:

Certificate #: 07621

Date: February 10, 2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of East Greenwich

Chief Financial Officer: Robert Law

Signature: Robert Law

Certificate #: N0502

Date: 5/22/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000543
Fed I.D. #

Township of East Greenwich
Municipality

Gloucester
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 144,392.81	$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.
The single audit threshold has been increased to $750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Robert Law
Signature of Chief Financial Officer

May 23, 2016
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $1,060,518,500.

SIGNATURE OF TAX ASSESSOR

Township of East Greenwich
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	2,112,551.95	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	9,500.00	
Receivables with Full Reserves:		
Delinquent Taxes	334,158.55	
Tax Title Liens	57,145.87	
Property Acquired by Taxes		
Contract Sales Receivable		
Mortgage Sales Receivable		
Revenue Accounts Receivable	14,254.61	
Due from General Capital Fund	38,358.67	
Sub-total Receivables with Full Reserves	443,917.70	
Deferred Charges (Sheets 28, 29 & 30)	360,364.38	
Deferred School Taxes (Sheets 13 & 14)		
Sub-total	2,926,334.03	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	2,926,334.03	-
Cash Liabilities:		
Appropriation Reserves		341,985.51
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		
Due to Municipal Open Space Trust Fund		52,635.94
Regional School Tax Payable		
Regional High School Tax Payable		1.28
County Taxes Payable		
Due County for Added and Omitted Taxes		75,295.98
Special District Taxes Payable		
State Library Aid (See Sheet 16)		
Reserve for Encumbrances		106,126.35
Prepaid Taxes		161,384.86
Tax Overpaments		107,120.40
Reseve for Special Emergency - Revaluation		8,012.00
Reserve for FEMA Storm Reimbursement		162,517.30
Due to State of New Jersey - DCA Fees		6,249.00
Accounts Payable		2,168.45
Reserve for Deposits Guaranteeing Contracts		2,780.00
Reserve for Veterans Memorial		11.00
Due to Federal and State Grant Fund		43,313.39
Due to Water/Sewer Utility Operating Fund		250,731.86
Sub-total Cash Liabilities C		1,320,333.32
Reserve for Receivables		443,917.70
School Taxes Deferred (Sheets 13& 14)		
Fund Balance		1,162,083.01
Total	2,926,334.03	2,926,334.03

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash Public Assistance #1		
Cash Public Assistance #2		
Total	-	-

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash		
Federal and State Grants Receivable	96,598.70	
Due from Current Fund	43,313.39	
Appropriated Reserves for Federal and State Grants		115,023.69
Unappropriated Reserves for Federal and State Grants		6,884.00
Due to General Capital Fund		8,935.40
Reserve for Encumbrances		9,069.00
Total	139,912.09	139,912.09

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
Total Trust Assessment Fund	-	-
Animal Control Fund		
Cash	22,455.61	
Deferred Charges		
Reserve for Animal Control Fund Expenditures		22,455.61
Total Animal Control Fund	22,455.61	22,455.61

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Other Fund		
Cash	1,305,003.32	
Deferred Charges		
Trust Fund Reserves (sheet 6b)		1,305,003.32
		-
Sub-total	1,305,003.32	1,305,003.32

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Other Fund (Cont'd)		
Totals from Sheet 6i	1,305,003.32	1,305,003.32
Total Trust Other Fund	1,305,003.32	1,305,003.32

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Municipal Open Space Trust Fund		
Cash	21,527.80	
Due from Current Fund	52,635.94	
Due to General Capital Fund		64,607.92
Reserve for Open Space		9,555.82
Total Municipal Open Space Trust Fund	74,163.74	74,163.74

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	$	8,976.63
		x	25%
	(2)	$	2,244.16
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	$	8,629.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Robert Law
Signature:	Robert Law
Certificate #:	N0502
Date:	May 22, 2016

SCHEDULE OF TRUST FUND RESERVES

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	TTL Redemption	$ 13,020.09	$ 177,150.40	$ 184,805.83	$ 5,364.66
2.	Tax Sale Premiums	222,029.70	319,600.00	131,800.00	409,829.70
3.	POAA	2,136.98	593.00		2,729.98
4.	COAH Fees	832,357.74	30,574.08	296,819.73	566,112.09
5.	Unemployment	7,660.66	10.69	666.22	7,005.13
6.	Parks & Recreation	478.16	7,476.28		7,954.44
7.	Public Defender	2,850.00	4,480.00		7,330.00
8.	Due to State - VCCB	9,222.50	-		9,222.50
9.	Developers Escrow Deposits	190,560.92	412,669.13	602,003.67	1,226.38
10.	Weathervane Entrance	368.06	0.59		368.65
11.	Weathervane Conrail	538.92	0.83		539.75
12.	Cameron Court	1,812.35	2.70		1,815.05
13.	Uniform Fire Penalties Rider	331.79	0.48		332.27
14.	Payroll Deduction Payable	279,805.91	3,831,813.53	3,843,849.82	267,769.62
15.	Police Outside Detail	17,403.10	-	-	17,403.10
16.	Police Forfeiture Fund	2,956.23	-	2,956.23	
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 1,583,533.11	4,784,371.71	5,062,901.50	$ 1,305,003.32

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total	-	-	-	-	-	-	-	-

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	542,547.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	542,547.00
Cash		
Deferred Charges		
Grants Receivable	357.20	
Due from NJDOT - Swedesboro Avenue Project	170,000.00	
Deferred Charges to Future Taxation Funded	12,340,000.00	
Deferred Charges to Future Taxation Unfunded	817,647.00	
Due from Federal & State Grant Fund	8,935.40	
Due from Open Space Trust Fund	64,607.92	
Due to Current Fund		38,358.67
Contracts Payable		97,674.92
General Capital Bonds		12,340,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		275,100.00
Assessment Notes		
Loans Payable		
Loans Payable		
Improvement Authorizations - Funded		176,186.85
Improvement Authorizations - Unfunded		417,185.08
Capital Improvement Fund		57,042.00
Down Payments on Improvements		
Capital Surplus		
Total	13,944,094.52	13,944,094.52

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	93,016.15	3,753,169.62	1,733,633.82	2,112,551.95
Trust - Assessment				
Trust - Dog License		23,783.59	1,327.98	22,455.61
Trust - Other		1,361,713.77	56,710.45	1,305,003.32
Capital - General				
Water - Operating Utility Operating				
Water - Capital Utility Capital				
Water & Sewer Utility Operating	50.00	627,686.78	33,720.48	594,016.30
Water & Sewer Utility Capital		31,623.00	-	31,623.00
Public Assistance #1**				
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund				
Municipal Open Space Trust Fund		21,527.80		21,527.80
Water & Sewer Assessment Trust				
Water Assessment Trust				
Total	93,066.15	5,819,504.56	1,825,392.73	4,087,177.98

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert Law Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Fulton Bank of New Jersey:	
Current Fund	3,564,340.53
Tax Collector WIPP	168,283.09
Uniform Construction Code	20,546.00
Water/Sewer Operating & Capital	616,483.67
Water/Sewer WIPP	42,826.11
Municipal Open Space Trust	21,527.80
Trust - Animal Control Fund	23,783.59
Trust Other Funds	
Escrow Account	57,936.69
Builders Escrow	0.14
COAH Fees	566,112.09
Parks & Recreation	7,954.44
Unemployment Compensation	7,005.13
Public Defender	16,552.50
Tax Title Lien Redemption	5,364.66
Tax Sale Premiums	409,829.70
Trust Other	20,133.08
Uniform Fire Safety	332.27
Payroll	19,573.12
Payroll Agency	248,196.50
Weathervane Entrance	368.65
Weathervane Conrail	539.75
Cameron Court	1,815.05
Total	5,819,504.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received			Balance Dec. 31, 2015
State Grants:						
Clean Communities Grant		22,626.52	22,626.52			
Alcohol Education & Rehabilitation Fund		884.00	884.00			
Drug Awareness & Resistance Education -						
Municipal Alliance Program	7,922.70	10,627.00	10,627.00			7,922.70
Safe & Secure Communities Program	66,083.00	41,685.00	24,398.00			83,370.00
Body Armor Fund	-	1,762.91	1,762.91			
Recycling Tonnage Grant	-	-	-			
Green Communities Grant	3,000.00		3,000.00			
Sidewalk & Pedestrian Safety Grant	306.00					306.00
JIF Safety Program		2,500.00	2,500.00			
JIF Safety Incentive Program		2,925.00	2,925.00			
Sustainable Jersey Grant		10,000.00	5,000.00			5,000.00
Click It or Ticket Grant		2,000.00	2,000.00			
Donation for Police Body Cameras		1,500.00	1,500.00			
Totals	77,311.70	96,510.43	77,223.43	-	-	96,598.70

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Federal Grants:								
CDBG - ADA Bleachers Compliance	55.95							55.95
CDBG - ADA Restroom Compliance	977.33							977.33
State Grants:								
Clean Communities Grant	3,093.43		22,626.52		25,719.59			0.36
Alcohol Education & Rehab Fund - 2010	675.09							675.09
Alcohol Education & Rehab Fund - 2011	6,202.19							6,202.19
Alcohol Education & Rehab Fund - 2012	1,662.48							1,662.48
Alcohol Education & Rehab Fund - 2014	1,169.34							1,169.34
Alcohol Education & Rehab Fund - 2015	-	472.64						472.64
Drug Awareness & Resistance Education -								
Municipal Alliance Program - 2013	7,857.52				7,724.40			133.12
Municipal Alliance Program - 2014	2,141.29							2,141.29
Municipal Alliance Program - 2015	-	10,627.00						10,627.00
Municipal Alliance Program - Match	3,862.00	2,657.00						6,519.00
Total	27,696.62	13,756.64	22,626.52	-	33,443.99	-	-	30,635.79

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONT'D)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Total From Page 11	27,696.62	13,756.64	22,626.52	-	33,443.99	-	-	30,635.79
Safe & Secure Communities Program	20,635.00	41,685.00			41,685.00			20,635.00
Safe & Secure Communities Program - Match	42,515.00	42,515.00			42,515.00			42,515.00
Body Armor Fund	6,343.54		1,762.91		7,122.00			984.45
Recycling Tonnage Grant	9,221.87	12,407.08			7,656.24			13,972.71
JIF Safety Program	203.53	2,500.00			2,500.00			203.53
JIF Safety Incentive Program	7.55	2,925.00			2,821.58			110.97
DDEF Grant	2,615.24				649.00			1,966.24
Sustainable Jersey Grant			10,000.00		6,000.00			4,000.00
Totals	109,238.35	115,788.72	34,389.43	-	144,392.81	-	-	115,023.69

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Receipts				Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
State Grants:								
Clean Communities Grant			22,626.52	22,626.52				
Alcohol Education & Rehabilitation Fund	472.64	472.64		884.00				884.00
Drug Awareness & Resistance Education -								
Municipal Alliance Program		10,627.00		10,627.00				
Safe & Secure Communities Program		41,685.00		41,685.00				
Body Armor Fund			1,762.91	1,762.91				
Recycling Tonnage Grant	12,407.08	12,407.08						
Sustainable Jersey Grant			10,000.00	10,000.00				
Click It or Ticket Grant				2,000.00				2,000.00
JIF Safety Program	2,500.00	2,500.00		2,500.00				2,500.00
JIF Safety Incentive Program		2,925.00		2,925.00				
Donation for Police Body Cameras				1,500.00				1,500.00
Totals	15,379.72	70,616.72	34,389.43	96,510.43	-	-	-	6,884.00

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	(2.00)
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	12,762,507.00
Paid		12,762,505.00	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	-	XXXXXXXX
		12,762,505.00	12,762,505.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	
2015 Levy	85105-00	XXXXXXXX	314,900.00
Added and Omitted Levy		XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures		314,900.00	XXXXXXXX
Balance December 31, 2015	85046-00	-	XXXXXXXX
		314,900.00	314,900.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00	-	XXXXXXXX
# Must include unpaid requisitions		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	0.64
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	7,895,017.00
Paid		7,895,016.36	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00	1.28	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00	-	XXXXXXXX
# Must include unpaid requisitions		7,895,017.64	7,895,017.64

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	87,394.85
2015 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	6,685,909.93
County Library	80003-04	XXXXXXXX	504,015.41
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	450,555.78
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	75,295.99
Paid		7,727,875.98	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
County Taxes		-	XXXXXXXX
Due County for Added and Omitted Taxes		75,295.98	XXXXXXXX
		7,803,171.96	7,803,171.96

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	XXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00		XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage -	81109-00		XXXXXXXX	XXXXXXXX
Open Space -	81105-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2015 Levy		80003-07	XXXXXXXX	
Paid		80003-08		XXXXXXXX
Balance December 31, 2015		80003-09	-	
			-	-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	400,000.00	400,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		3,157,449.72	3,247,937.47	90,487.75
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXXX
		34,389.43	34,389.43	-
				-
Total Miscellaneous Revenue Anticipated	80103-	3,191,839.15	3,282,326.90	90,487.75
Receipts from Delinquent Taxes	80104-	290,000.00	279,936.71	(10,063.29)
				-
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	3,742,778.21	XXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	3,742,778.21	4,007,661.26	264,883.05
		7,624,617.36	7,969,924.87	345,307.51

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	32,305,556.16
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	12,762,507.00	XXXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXXX
Regional High School Tax	80110-00	7,895,017.00	XXXXXXXXX
County Taxes	80111-00	7,640,481.12	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	75,295.99	XXXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXXX
Municipal Open Space Tax	80120-00	314,900.00	XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	390,306.21
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	4,007,661.26	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		32,695,862.37	32,695,862.37

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(CONTINUED)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	22,626.52	22,626.52	
Body Armor Fund	1,762.91	1,762.91	
Sustainable Jersey Grant	10,000.00	10,000.00	
Total (Sheet 17)	34,389.43	34,389.43	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Robert Law

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	7,590,227.93
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	34,389.43
Appropriated for 2015 (Budget Statement Item 9)		80012-03	7,624,617.36
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9)		80012-04	344,364.38
Total General Appropriations (Budget Statement Item 9)		80012-05	7,968,981.74
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	7,968,981.74
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,235,154.41	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	390,306.21	
Reserved	80012-10	341,985.51	
Total Expenditures		80012-11	7,967,446.13
Unexpended Balances Canceled (see footnote)		80012-12	1,535.61

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	XXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXX	-
Deduct Expenditures:	XXXXXXXX	
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	90,487.75
Delinquent Tax Collections	80013-02	XXXXXXXX	
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	264,883.05
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	1,535.61
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	385,284.01
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	208,236.85
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	2.00
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013-07	-	XXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10	10,063.29	XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2015	80013-12	38,358.67	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	902,007.31	XXXXXXXX
		950,429.27	950,429.27

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Solicitor Permits	1,020.00
Filing Fees	5,325.00
Grading Application Fees	3,375.00
Recycling Container Fees	3,800.00
Sale of Scrap	959.99
Road Opening Permits	7,130.00
Trash Pickup Fees	3,080.00
Property Lists	230.00
Police Reports	1,114.28
Omni Recycling	30,632.48
Rent - Farmland	2,311.69
Municipal Annex Usage - County EMS	12,812.17
PILOT - Royal Crescent	20,196.80
County - Polling Place Rental	700.00
DMV Motor Vehicle Fines	600.00
Senior Citizens & Veterans Administrative Fee	1,750.00
Reimbursement of Mailing Homestead Rebate	551.40
Mowing Charges	1,000.00
Tax Searches	10.00
Refund of Prior Year Expenditures	33,445.11
Insurance Reimbursements	25,648.73
Reimbursement of Police Services	59,261.11
JIF Safety - Attorney Hotline Reimbursement	540.00
Sale of Equipment	10,746.26
Vacant Property Registrations	5,400.00
Housing Inspection Fees	9,675.00
Site Plan Fees	7,080.00
Reimbursement of Prior Year Police Services	119,051.56
Police Employment - Admin Fee	2,705.00
Miscellaneous	15,132.43
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	385,284.01

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXX	660,075.70
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	902,007.31
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	400,000.00	XXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014-05	1,162,083.01	XXXXXXXX
		1,562,083.01	1,562,083.01

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,112,551.95
Investments		80014-07	
Sub Total			2,112,551.95
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,320,333.32
Cash Surplus		80014-09	792,218.63
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	9,500.00	
Deferred Charges #	80014-12	360,364.38	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	369,864.38
		80014-15	1,162,083.01

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 32,356,111.15
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	317,910.51
5a. Subtotal 2015 Levy		32,674,021.66		
5b. Reductions due to tax appeals **				
5c. Total 2015 Tax Levy			82106-00	32,674,021.66
6 Transferred to Tax Title Liens			82107-00	10,093.55
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Canceled			82109-00	24,346.89
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2014	82121-00	182,479.21		
In 2015 *	82122-00	31,584,976.58		
Homestead Benefit Revenue	82124-00	446,350.37		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	91,750.00		
Total to Line 14	82111-00	32,305,556.16		
11. Total Credits				32,339,996.60
12. Amount Outstanding December 31, 2015			83120-00	334,025.06

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 98.87% 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	32,305,556.16
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	32,305,556.16

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... _____

Line 5c (sheet 22) Total 2015 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected ..... _____

Line 5c (sheet 22) Total 2015 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	8,500.00	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	9,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	80,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,000.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	3,250.00
9. Received in Cash from State	XXXXXXXX	87,500.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	9,500.00
Due To State of New Jersey	-	XXXXXXXX
	101,500.00	101,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	9,750.00
Line 3	80,250.00
Line 4	3,000.00
Sub-Total	93,000.00
Less: Line 7	1,250.00
To Item 10, Sheet 22	91,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2015		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

T-8070
License #

February 10, 2016
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes		80015-	7,822,925.43	XXXXXXXX
2. Local District School Tax -	Actual	80016-		12,762,507.00
	Estimate**	80017-	13,531,281.98	XXXXXXXX
3. Regional School District Tax -	Actual	80025-		-
	Estimate*	80026-		XXXXXXXX
4. Regional High School Tax -	Actual	80018-		7,895,017.00
School Budget	Estimate*	80019-	8,368,718.02	XXXXXXXX
5. County Tax	Actual	80020-		7,640,481.12
	Estimate*	80021-	8,100,000.00	XXXXXXXX
6. Special District Taxes	Actual	80022-		-
	Estimate*	80023-		XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		314,900.00
	Estimate*	80028-	318,150.00	XXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	38,141,075.43	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02	4,473,991.43	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	33,667,084.00	
11. Amount of item 10 Divided by	98.75%	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	34,093,249.62	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	13,531,281.98
Regional School District Tax (Amount Shown on Line 3 Above)	-
Regional High School Tax (Amount Shown on Line 4 Above)	8,368,718.02
County Tax (Amount Shown on Line 5 Above)	8,100,000.00
Special District Tax (Amount Shown on Line 6 Above)	-
Municipal Open Space Tax (Amount Shown on Line 7 Above)	318,150.00
Tax in Local Municipal Budget	3,775,099.62
Total Amount (see Line 11)	34,093,249.62

* Must not be stated in an amount less than "actual" Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	426,165.62
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		7,822,925.43
Item 12 - Appropriation: Reserve for Uncollected Taxes		426,165.62
Sub-Total		8,249,091.05
Less: Item 9 - Total Anticipated Revenues		4,473,991.43
Amount to be Raised by Taxation in Municipal Budget	80024-07	3,775,099.62

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) $ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____ % (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			333,465.96	XXXXXXXX
A. Taxes	83102-00	293,051.50	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	40,414.46	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	6,343.44
B. Tax Title Liens		83106-00	XXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXX	
4. Added Taxes		83110-00		XXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	6,637.86
B. Tax Title Liens - Transfers from Taxes		83107-00	6,637.86	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	327,122.52
8. Totals			340,103.82	340,103.82
9. Balance Brought Down			327,122.52	XXXXXXXX
10. Collected:			XXXXXXXX	279,936.71
A. Taxes	83116-00	279,936.71	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale		83118-00		XXXXXXXX
12. 2015 Taxes Transferred to Liens		83119-00	10,093.55	XXXXXXXX
13. 2015 Taxes		83123-00	334,025.06	XXXXXXXX
14. Balance December 31, 2015			XXXXXXXX	391,304.42
A. Taxes	83121-00	334,158.55	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	57,145.87	XXXXXXXX	XXXXXXXX
15. Totals			671,241.13	671,241.13

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 85.58%

17. Item No. 14 multiplied by percentage shown above is 334,860.69 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00		XXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXX	-
		-	-

Analysis of Sale of Property: $ -
* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal*	$	$	$ 344,364.38	$ 344,364.38
2.	Emergency Authorizations - Schools	$	$	$	$
3.	Deficit from Operations	$	$	$	$
4.		$	$	$	$
	Sub-total Current Fund	$ -	$ -	$ 344,364.38	$ 344,364.38
5.	Capital -	$	$	$	$
6.	Trust Assessment	$	$	$	$
7.	Animal Control Fund	$	$	$	$
8.	Trust Other	$	$	$	$
9.		$	$	$	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015 By 2015 Budget	REDUCED IN 2015 Canceled by Resolution	Balance Dec. 31, 2015
9/13/11	Repairs to Roads Due to Flood Damage	120,000.00	24,000.00	48,000.00	32,000.00		16,000.00
	Totals	120,000.00	24,000.00	48,000.00	32,000.00	-	16,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Robert Law
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2015 must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals	-	-	-	-	-	-
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Robert Law
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	12,945,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	605,000.00	XXXXXXXX	
Outstanding December 31, 2015	80033-04	12,340,000.00	XXXXXXXX	
		12,945,000.00	12,945,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05 $	635,000.00
2016 Interest on Bonds *		80033-06	448,843.77	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11 $	
2016 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 $	448,843.77

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding December 31, 2015	80033-04	-	XXXXXXXX	
		-	-	
2016 Loan Maturities			80033-05 $	
2016 Interest on Loans			80033-06 $	
Total 2016 Debt Service for		Loan	80033-13 $	-

_____ LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Loan Maturities			80033-11 $	
2016 Interest on Loans			80033-12 $	
Total 2016 Debt Service for		Loan	80033-13 $	-

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2015	80034-03	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04	$		
2016 Interest on Bonds *	80034-05	$		

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2015	80034-09	-	XXXXXXXX	
		-	-	
2016 Interest on Bonds *	80034-10	$		
2016 Bond Maturities - Serial Bonds			80034-11 $	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12 $	-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Bond Anticipation Notes of 2014	315,100.00	12/30/2014	275,100.00	12/13/2016	1.35%	75,000.00	3,713.85	12/13/16
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	315,100.00		275,100.00			75,000.00	3,713.85	
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NONE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances	Expended	(Encumbrances) Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Purchase of Various Equipment (9/22/09)	98.96						98.96	
							-	
Various Capital Improvements (5/27/14)							-	-
Resurfacing of Various Streets	35,802.57	772.00		7,688.00	94,470.92	(74,852.07)	8,495.72	772.00
Acquisition of Chipper	1,936.36						1,936.36	
Acquisition of Trash Carts	635.00						635.00	
Acquisition of 4 Wheel Drive Vehicle	7,786.24				52,213.76	(52,213.76)	7,786.24	
Acquisition of License Plate Reader	1,542.82				1,542.82		-	
Acquisition of Computer Equipment & Software for Construction Office	13,050.00						13,050.00	
Refunding Bond Ordinance (06/24/14)		157,400.00						157,400.00
Various Capital Improvements (9/8/15)								
Resurfacing of Various Streets			50,000.00		1,436.75		1,063.25	47,500.00
Installation of Camera System			40,000.00				2,000.00	38,000.00
Acquisition of Body & In Car Cameras			92,500.00	89,986.92				2,513.08
Acquisition of Radios			50,000.00				2,500.00	47,500.00
Resurfacing of Swedesboro Ave & other Streets			300,000.00		37,878.68		138,621.32	123,500.00
	60,851.95	158,172.00	532,500.00	97,674.92	187,542.93	(127,065.83)	176,186.85	417,185.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (CONT'D)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Totals from Sheet 35	60,851.95	158,172.00	532,500.00	97,674.92	187,542.93	(127,065.83)	176,186.85	417,185.08
Total 70000-	60,851.95	158,172.00	532,500.00	97,674.92	187,542.93	(127,065.83)	176,186.85	417,185.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXX	167.00
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	75,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	18,125.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80031-05	57,042.00	XXXXXXXX
		75,167.00	75,167.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXX
		-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
General Improvements 9/8/15	532,500.00	344,375.00	18,125.00	
Total 80032-00	532,500.00	344,375.00	18,125.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2015	80029-04	-	XXXXXXXX
		-	-

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants: Outstanding December 31, 2015 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____ -
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 32,674,021.66
2. Amount of Item 1 Collected in 2015 (*) $ 32,305,556.16
3. Seventy (70) percent of Item 1 $ 22,871,815.16

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
   Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 $ _____
2. 4% of 2014 Tax Levy for all purposes:
   Levy - - _____ = $ -
3. Cash Deficit 2015 $ _____
4. 4% of 2015 Tax Levy for all purposes:
   Levy - - 32,674,021.66 = $ 1,306,960.87

E.

Unpaid	2014	2015	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 75,295.98	$ 75,295.98
3. Amounts due Special Districts	$	$ -	$ -
4. Amounts due School Districts for Local School Tax	$	$ -	$ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY OPERATING FUND		
Cash		
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		
Accrued Interest on Bonds, Loans and Notes		
Sub-total Cash Liabilities C		-
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total Water Utility Operating Fund	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		
Cash		
Investments		
Deferred Charges (Sheet 48)		
Bond Anticipation Notes Payable		
Loans Payable		
Loans Payable		
Serial Bonds Payable		
Improvement Authorizations:		
Funded		
Unfunded		
Capital Improvement Fund		
Capital Surplus		
Estimated Proceeds Bonds and Notes		XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	
Total Water Utility Capital Fund	-	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	-	-	-	-	-	-	-	-

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XXXXXX	XXXXXX
Subtotal		-	-	-
Deficit (General Budget) **	91306-			
	91307-	-	-	-

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2015 Operation" Remainder= ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2015 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	-	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	-
Excess in Operations - to Operating Surplus		XXXXXX
*See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Excess in Results of 2015 Operations	XXXXXX	
Amount Appropriated in 2015 Budget - Cash	-	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		-

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ _____
Increased by:		
Water Rents Levied		$ _____
Decreased by:		
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to Water Liens	$ _____	
Other	$ _____	
		$ _____ -
Balance December 31, 2015		$ _____ -

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		$ _____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		$ _____ -
Decreased by:		
Collections	_____	
Other	_____	
		$ _____ -
Balance December 31, 2015		$ _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.	Deficit in Operations	$	$	$ -	$
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds		$	
2016 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds		$	
2016 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2016		
Required Appropriation 2016	$	-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Loan Maturities		$	
2016 Interest on Loans *	$		

WATER UTILITY _____ LOAN

Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Loan Maturities		$	
2016 Interest on Loans *	$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2016	$	
Required Appropriation 2016	$	-

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2016 Interest on Notes	$	-
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2016	$	-
Required Appropriation - 2016	$	-

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Total 70000-	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR ENDED DECEMBER 31, 2015

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2015 Budget Revenue		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE WATER & SEWER UTILITY FUND

AS OF DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER & S UTILITY OPERATING FUND		
Cash	594,016.30	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	173,425.42	
Liens Receivable		
Due from Developer	687.00	
Due from Current Fund	250,731.86	
Deferred Charges (Sheet 62)	20,633.54	
Cash Liabilities:		
Appropriation Reserves		119,610.12
Accrued Interest on Bonds, Loans and Notes		40,156.76
Reserve for Encumbrances		23,620.00
Utility Rent Overpayment		6,046.34
Sub-total Cash Liabilities C		189,433.22
Reserve for Consumer Accounts and Lien Receivable		173,425.42
Fund Balance		676,635.48
Total Operating Fund	1,039,494.12	1,039,494.12

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE WATER & SEWER UTILITY FUND

AS OF DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER & SE'UTILITY CAPITAL FUND		
Cash	31,623.00	
Investments		
Deferred Charges (Sheet 62)		
Fixed Capital	14,453,612.35	
Fixed Capital Authorized & Uncompleted	562,500.00	
Bond Anticipation Notes Payable		
Loans Payable		
Loans Payable		
Serial Bonds Payable		6,284,000.00
Improvement Authorizations:		
Funded		
Unfunded		77,500.00
Capital Improvement Fund		32,609.00
Capital Surplus		
Reserve for Encumbrances		-
Reserve for Amortization		8,653,626.35
Estimated Proceeds Bonds and Notes	78,486.00	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	78,486.00
Total Capital Fund	15,126,221.35	15,126,221.35

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
None								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	-	-	-	-	-	-	-	-

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 201

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	114,510.15	114,510.15	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	2,700,000.00	2,955,295.78	255,295.78
Miscellaneous	158,000.00	174,476.97	16,476.97
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	2,972,510.15	3,244,282.90	271,772.75
Deficit (General Budget) ** _____ 07			
_____ 08	2,972,510.15	3,244,282.90	271,772.75

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX
Adopted Budget		2,972,510.15
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,972,510.15
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,972,510.15
Deduct Expenditures:		
Paid or Charged	2,836,711.33	
Reserved	119,610.12	
Surplus (General Budget) **		
Total Expenditures		2,956,321.45
Unexpended Balance Canceled (See Footnote)		16,188.70

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION
WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,244,282.90	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	91,901.25	
Total Revenue Realized		3,336,184.15
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	2,836,711.33	
Reserved	119,610.12	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,956,321.45	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,956,321.45
Excess		379,862.70
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of 2015 Operation ("Excess in Operations" - Sheet 60)	379,862.70	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2015 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the WATER & SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	91,901.25	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		91,901.25

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	271,772.75
Unexpended Balances of Appropriations	XXXXXX	16,188.70
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	91,901.25
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	379,862.70	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	379,862.70	379,862.70

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	411,282.93
Excess in Results of 2015 Operations	XXXXXX	379,862.70
Amount Appropriated in 2015 Budget - Cash	114,510.15	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	676,635.48	XXXXXX
	791,145.63	791,145.63

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		594,016.30
Investments		
Interfund Accounts Receivable		251,418.86
Subtotal		845,435.16
Deduct Cash Liabilities Marked with "C" on Trial Balance		189,433.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		656,001.94
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	20,633.54	
Operating Deficit #		
Total Other Assets		20,633.54
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		676,635.48

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

CHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ 146,843.43
Increased by:		
Water & Sewer Rents Levied		$ 2,981,507.59
Decreased by:		
Collections	$ 2,954,925.60	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 2,954,925.60
Balance December 31, 2015		$ 173,425.42

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2014		$ 370.18
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$ 370.18	
Other	$	
		$ 370.18
Balance December 31, 2015		$ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.	Overexpenditure of Appropriation	$ 19,961.53	$	$	$ 19,961.53
3.	Overexpenditure of Appropriation Reserves	$ 672.01	$	$	$ 672.01
4.		$	$	$	$
5.	Deficit in Operations	$ 510.15	$ 510.15	$ -	$
	Total Operating	$ 21,143.69	$ 510.15	$ -	$ 20,633.54
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds		$	
2016 Interest on Bonds *			

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	6,524,000.00	
Issued	XXXXXX		
Paid	240,000.00	XXXXXX	
Outstanding December 31, 2015	6,284,000.00	XXXXXX	
	6,524,000.00	6,524,000.00	
2016 Bond Maturities - Capital Bonds		$	255,000.00
2016 Interest on Bonds *		187,685.02	

INTEREST ON BONDS WATER & SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	187,685.02	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	40,156.76	
Subtotal	147,528.26	
Add: Interest to be Accrued as of 12/31/2016	38,423.00	
Required Appropriation 2016	$	185,951.26

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Loan Maturities		$	
2016 Interest on Loans *	$		

WATER & SEWER UTILITY LOAN

Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Loan Maturities		$	
2016 Interest on Loans *	$		

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2016	$	
Required Appropriation 2016	$	-

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. None								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES -	UTILITY BUDGET	
2016 Interest on Notes	$	-
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2016	$	
Required Appropriation - 2016	$	-

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. None								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1 None			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY CAPITAL FUNI

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Canceled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
W. Cohawkin Road (9/24/13)								-
Utility Truck & Water Meters (5/13/14)		-		(58,308.00)	58,308.00			-
Refunding Bond Ordinance (06/24/14)		77,500.00						77,500.00
Total 70000-	-	77,500.00	-	(58,308.00)	58,308.00	-	-	77,500.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	32,609.00
Received from 2015 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	32,609.00	XXXXXX
	32,609.00	32,609.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
NONE				
	-	-	-	-

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	XXXXXX	-
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2015 Budget Revenue		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
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7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance--Capital Fund
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14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Tax
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
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22a.	"Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
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25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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36.	Capital Improvement Fund
37.	Down Payment
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42 & 56.	Trial Balance - Utility Assessment Trust Funds
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