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State of New Jersey Department of Community Affairs Annual Debt Statement

0803 **0803 East Greenwich Township - County of Gloucester** Date Prepared: **31-JAN-2015**

Budget Year Ending: 31-Dec-2014	(Month-DD)	2014 (year)
Name: Robert Law	Phone: (856) 423-0654	
Title: CFO	Fax: (856) 224-0296	
Address: Township of East Greenwich	Email: blaw@eastgreenwichnj.com	
159 Democrat Road	CFO Cert #: N0502	
Mickleton, NJ 08056		

1 Robert Law, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0803 East Greenwich Township - County of Gloucester here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.
(The Email function will not work until you acknowledge the above)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 20,640,000.00	\$ 20,640,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ 17,932,527.28	\$ 17,932,527.28	\$ -
Total Bonds and Notes for the Water & Sewer Utility	\$ 6,602,486.00	\$ 6,602,486.00	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 13,733,372.00	\$ -	\$ 13,733,372.00
2 Total	\$ 58,908,385.28	\$ 45,175,013.28	\$ 13,733,372.00

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,076,907,617.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,068,817,577.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,074,720,904.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 1,073,482,032.67

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 1.279%